

# VOLUSIA COUNTY ECONOMIC DEVELOPMENT

## Grow Volusia Business Program

### THE PROGRAM

The Grow Volusia Business Program (GVBP) is a 100% performance-based tool available to new and existing businesses in Volusia County. The program grows quality employment opportunities by incentivizing job creation. The number of employees hired and wages offered determine the award amount. The county covers 80% of the awarded amount with a required 20% match from the municipality where the business is located. Awardees are not excluded from accessing additional municipal support programs.

### THE RULES

- Submit an application before relocating or expanding in Volusia County
- Create a minimum of 10 net new full-time jobs in the county. If the applicant is an existing company that is expanding, the baseline number of employees will be the average number of employees over the last 3 years or the number at the time of application, whichever is greater.
- Provide resolution from the city council in which



the business is locating/expanding and committing a city match of 20% of the County contribution.

- Pay at least 100% of the local average private sector wage (currently \$49,175/year)
- Company must provide corroborating financial documents to meet job creation and wage requirements
- Award distribution occurs over a period of 4 years to ensure workforce retention

### THE BENEFITS

- Creation of new, good paying jobs
- Award can be reinvested into the company
- Promotes business expansion in Volusia County

### Approved applicants may qualify for the following:

#### Base and bonus

	\$/job
Create 10 or more new jobs that pay a minimum of 100% County average wage	\$1,000
Bonus – Average salaries at 150% County average wage	\$500
Bonus – Average salaries at 175% County average wage	\$1,000
Bonus – Average salaries at 200% County average wage	\$2,000
Bonus – Jobs that are in target industries and/or high impact sectors	\$500
Bonus – Facility site has/had Brownfield Site Rehabilitation Agreement	\$500
Bonus – Facility site is located in an Opportunity Zone	\$500
Bonus – City financial support is equal to or greater than County contribution	\$500

*\*Maximum Award Amount cannot exceed \$5,000/job\**

### FOR MORE INFORMATION

Call Volusia County Economic Development  
at 386-248-8048

