

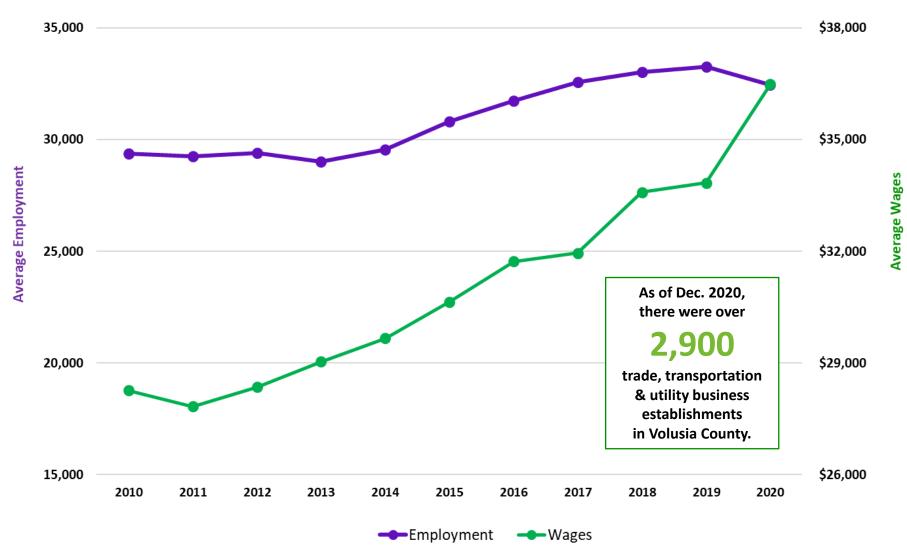
Volusia County
Economic Development
Second Quarter 2022 Update:
August 2022

Volusia County Trade, Transportation & Utilities Super Sector Average Employment & Wages Trend



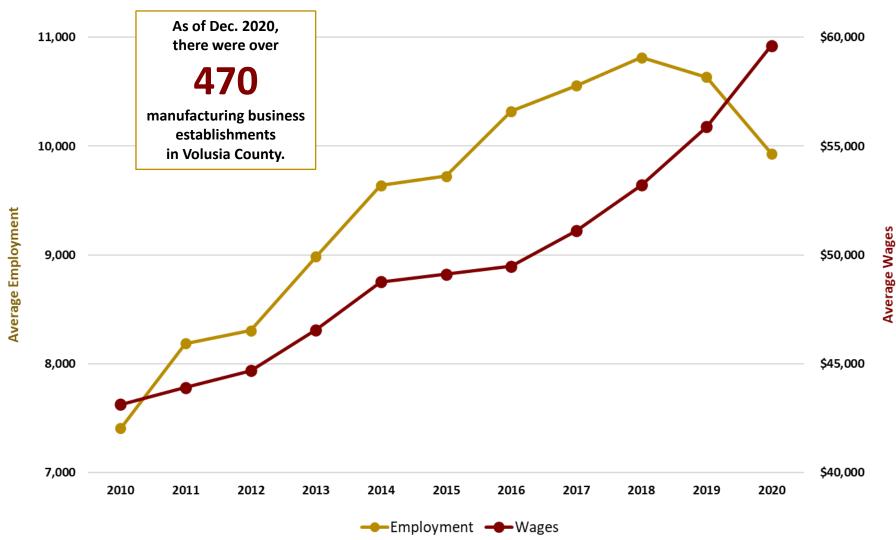






Volusia County Manufacturing Super Sector Average Employment & Wages Trend



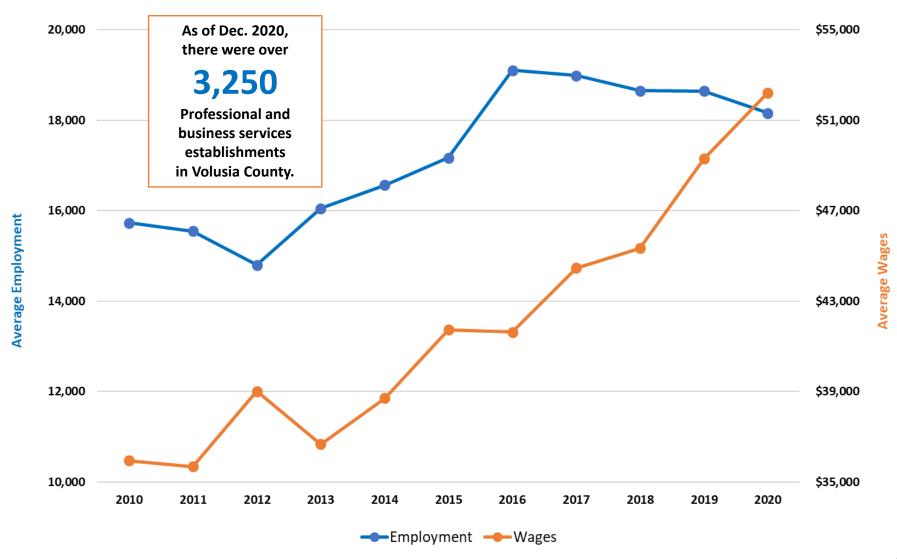


Volusia County Professional & Business Services Super Sector Average Employment & Wages Trend

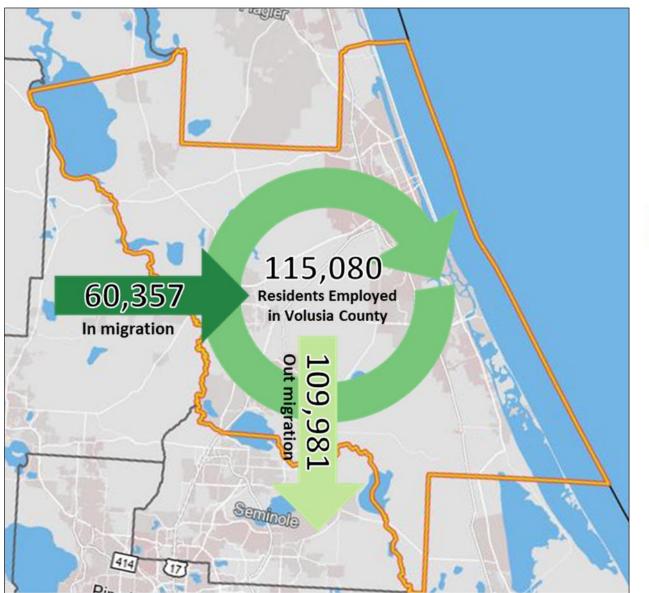


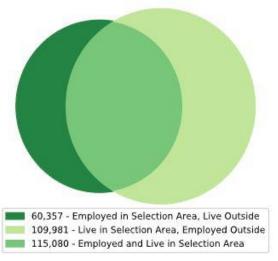






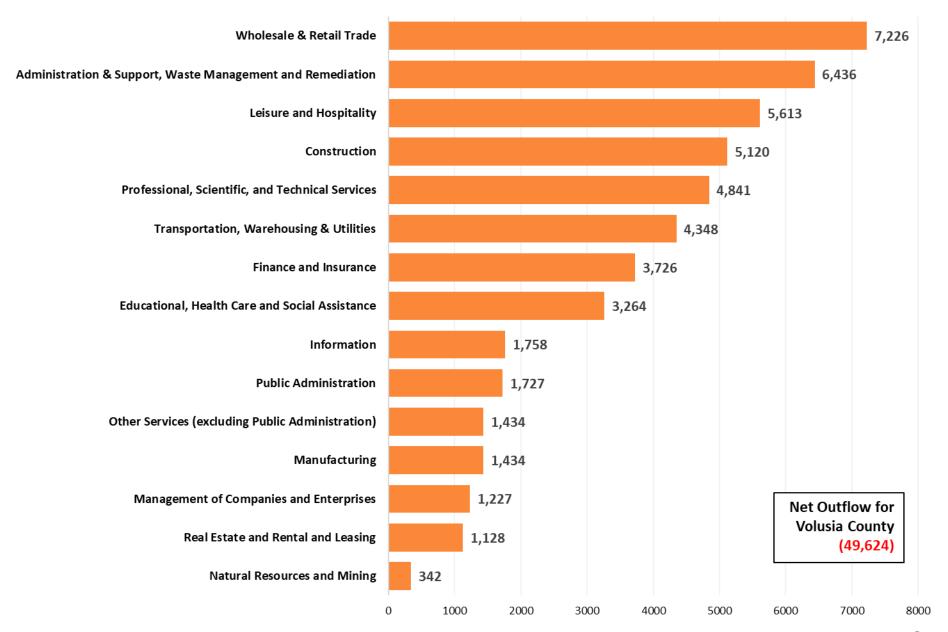
Volusia County Net Worker Out-Migration by Industry





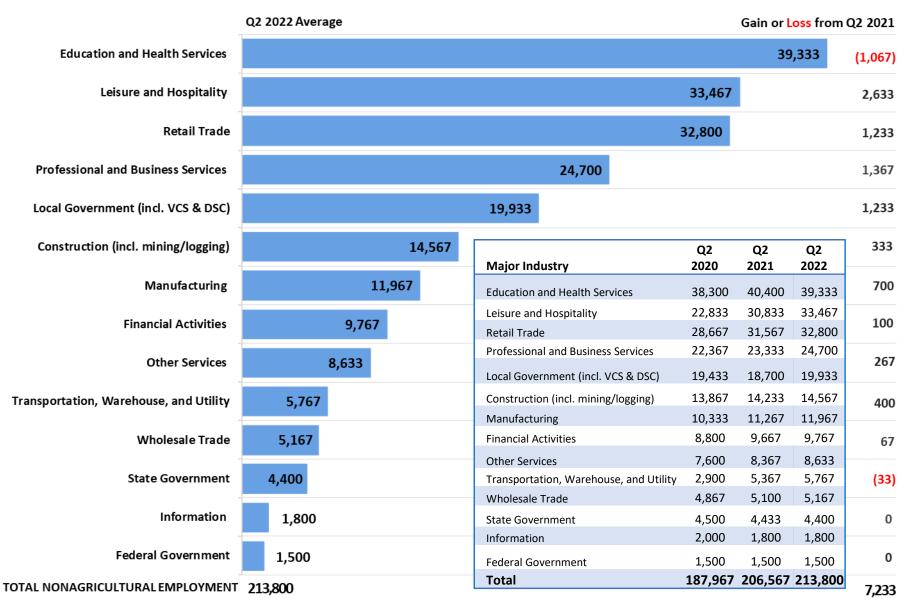
2019 Inflow/Outflow Job Counts (All Jobs)	Count
Employed in Volusia County	175,437
Employed in Volusia County but Living Outside	60,357
Employed and Living in the Selection Area	115,080
Living in Volusia County	225,061
Living in Volusia County but Employed Outside	109,981
Living and Employed in Volusia County	115,080
Net Inflow/Outflow for Volusia County	(49,624)

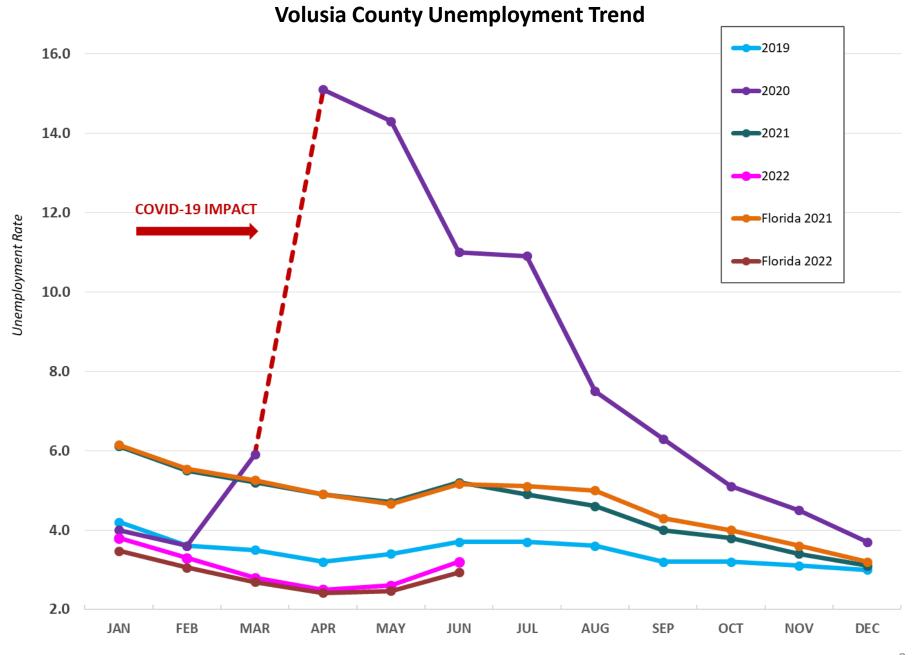
Volusia County Employment Inflow/Outflow



Employment by Major Industry

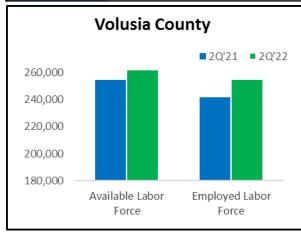
Deltona-Daytona-Ormond MSA (includes Flagler County)

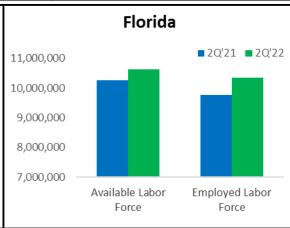


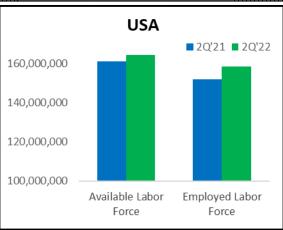


Volusia County, Florida & U.S.A. Quarterly Labor Statistics

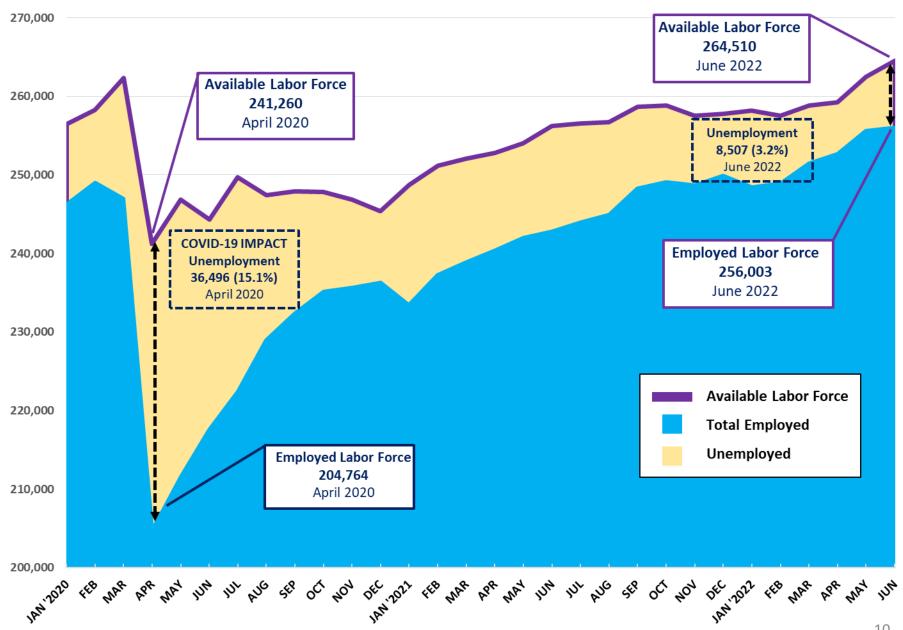
		Volusia	County			Flori	da		USA				
Labor Statistics	2Q'22	2Q'21	Net Change	% Change	2Q'22	2Q'21	Net Change	% Change	2Q'22	2Q'21	Net Change	% Change	
Available Labor Force	262,090	254,363	7,727	3.0%	10,627,667	10,265,333	362,333	3.5%	164,206,000	161,051,000	3,155,000	2.0%	
Employed Labor Force	254,761	241,738	13,024	5.4%	10,350,333	9,761,333	589,000	6.0%	158,426,000	151,740,333	6,685,667	4.4%	
Unemployed Labor Force	7,329	12,626	-5,297	-42.0%	277,000	503,667	-226,667	-45.0%	5,780,000	9,310,667	-3,530,667	-37.9%	
Unemployment Rate	2.8%	5.0%	-2.2%		2.6%	4.9%	-2.3%		3.5%	5.8%	-2.3%		







Volusia County Available Labor Force and Employed Trend



Municipal Employment

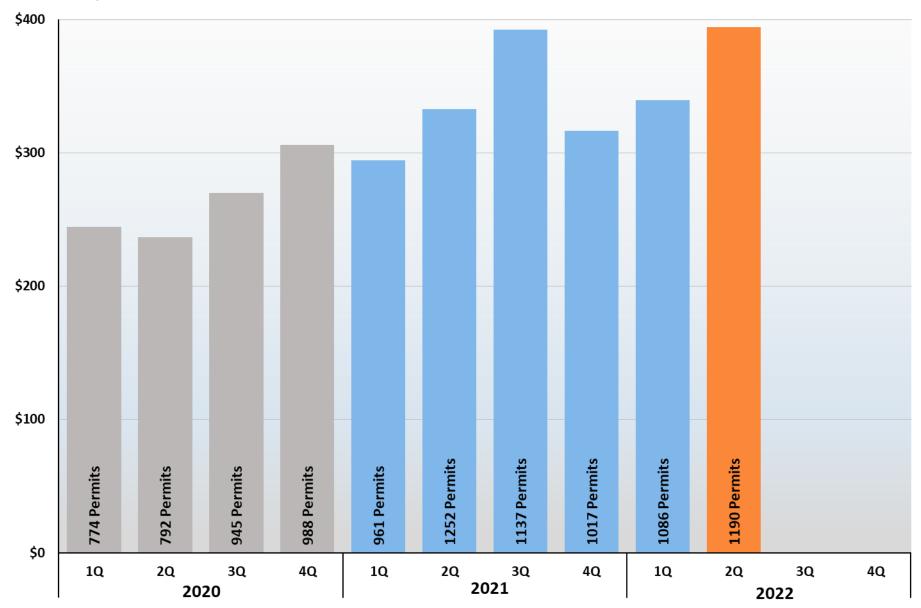
D	ayton	a Bea	ch			Del	and			Deltona					
<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.	
Labor Force	31,826	32,166	32,484	32,159	Labor Force	15,321	15,498	15,672	15,497	Labor Force	45,283	45,766	46,199	45,749	
Employment	30,680	31,035	31,084	30,933	Employment	14,907	15,080	15,103	15,030	Employment	43,962	44,471	44,540	44,324	
Unemployed	1,146	1,131	1,400	1,226	Unemployed	414	418	569	467	Unemployed	1,321	1,295	1,659	1,425	
% Unemployed	3.6%	3.5%	4.3%	3.8%	% Unemployed	2.7%	2.7%	3.6%	3.0%	% Unemployed	2.9%	2.8%	3.6%	3.1%	
2Q 2021	APR	MAY	JUN	Avg.	<u>2Q 2021</u>	APR	MAY	JUN	Avg.	<u>2Q 2021</u>	APR	MAY	JUN	Avg.	
Labor Force	31,504	31,568	31,818	31,630	Labor Force	15,016	15,055	15,219	15,097	Labor Force	44,184	44,401	44,787	44,457	
Employment	29,190	29,380	29,484	29,351	Employment	14,183	14,275	14,326	14,261	Employment	41,827	42,099	42,249	42,058	
Unemployed	2,314	2,188	2,334	2,279	Unemployed	833	780	893	835	Unemployed	2,357	2,302	2,538	2,399	
% Unemployed	7.3%	6.9%	7.3%	7.2%	% Unemployed	5.5%	5.2%	5.9%	5.5%	% Unemployed	5.3%	5.2%	5.7%	5.4%	

Municipal Employment

New	/ Smy	rna Be	each		0	rmon	d Bea	ch		Port Orange					
<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.	
Labor Force	12,429	12,599	12,720	12,583	Labor Force	19,996	20,267	20,428	20,230	Labor Force	32,283	32,705	32,947	32,645	
Employment	12,165	12,306	12,325	12,265	Employment	19,606	19,833	19,864	19,768	Employment	31,610	31,976	32,026	31,871	
Unemployed	264	293	395	317	Unemployed	390	434	564	463	Unemployed	673	729	921	774	
% Unemployed	2.1%	2.3%	3.1%	2.5%	% Unemployed	2.0%	2.1%	2.8%	2.3%	% Unemployed	2.1%	2.2%	2.8%	2.4%	
2Q 2021	APR	MAY	JUN	Avg.	2Q 2021	APR	MAY	JUN	Avg.	2Q 2021	APR	MAY	JUN	Avg.	
Labor Force	12,152	12,170	12,258	12,193	Labor Force	19,369	19,509	19,721	19,533	Labor Force	31,262	31,450	31,697	31,470	
Employment	11,574	11,649	11,691	11,638	Employment	18,654	18,775	18,842	18,757	Employment	30,075	30,271	30,379	30,242	
Unemployed	578	521	567	555	Unemployed	715	734	879	776	Unemployed	1,187	1,179	1,318	1,228	
% Unemployed	4.8%	4.3%	4.6%	4.6%	% Unemployed	3.7%	3.8%	4.5%	4.0%	% Unemployed	3.8%	3.7%	4.2%	3.9%	

Volusia County Residential New Construction Building Permits





Source: City and County permit offices reporting new construction activity.

Note: Revised as of 7/26/2022

Volusia County Residential New Construction Building Permits

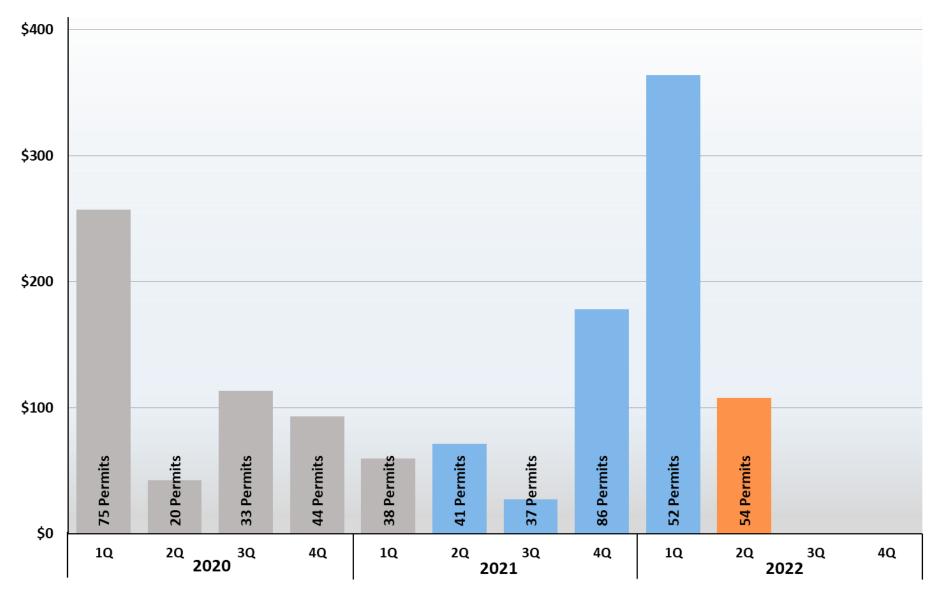
MUNICIPALITIES	2Q 2021 Permits	1	3Q 2021 Permits	3Q 2021 \$ Value	4Q 2021 Permits	4Q 2021 \$ Value	1Q 2022 Permits	1Q 2022 \$ Value	2Q 2022 Permits	2Q 2022 \$ Value
Daytona Beach	437	\$109,349,144	256	\$78,747,083	237	\$77,177,955	247	\$76,225,435	308	\$96,688,525
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	1	\$455,567
DeBary	24	\$10,372,934	18	\$6,839,992	21	\$10,542,925	30	\$17,066,853	66	\$28,909,144
DeLand	158	\$41,527,585	199	\$31,389,248	141	\$48,002,824	164	\$54,362,634	263	\$94,560,578
Deltona	82	\$15,097,409	102	\$30,780,273	128	\$39,303,279	173	\$50,885,786	153	\$46,759,821
Edgewater	107	\$17,676,315	108	\$19,056,455	24	\$10,119,609	20	\$5,712,880	86	\$22,457,440
Holly Hill	0	\$0	0	\$0	0	\$0	3	\$530,000	2	\$610,000
Lake Helen	5	\$1,227,327	13	\$3,542,222	5	\$1,676,443	7	\$2,004,129	4	\$1,561,366
New Smyrna Beach	91	\$22,697,620	169	\$116,735,953	235	\$50,107,114	160	\$35,356,845	86	\$22,834,185
Oak Hill	3	\$539,940	0	\$0	1	\$163,042	5	\$969,635	18	\$3,439,483
Orange City	37	\$16,019,146	28	\$19,028,534	15	\$4,555,368	3	\$1,151,057	1	\$244,042
Ormond Beach	30	\$10,963,433	34	\$12,076,405	30	\$11,502,344	47	\$16,153,082	36	\$10,320,630
Pierson	0	\$0	1	\$252,202	2	\$410,000	2	\$470,000	1	\$130,000
Ponce Inlet	3	\$1,775,150	4	\$1,520,000	1	\$485,000	6	\$3,587,900	3	\$1,872,010
Port Orange	131	\$39,723,296	42	\$16,662,693	16	\$6,538,279	16	\$7,474,971	10	\$5,222,580
South Daytona	2	\$634,198	0	\$0	0	\$0	0	\$0	0	\$0
Unincorporated	142	\$45,160,301	163	\$55,587,873	161	\$55,552,264	203	\$67,225,206	152	\$58,051,578
Totals for Quarter	1,252	\$332,763,798	1,137	\$392,218,933	1,017	\$316,136,446	1,086	\$339,176,413	1,190	\$394,116,949

Source: City and County permit offices reporting new construction activity.

Note: Revised as of 7/26/2022

Volusia County Commercial New Construction Building Permits





Note: 1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona, 1Q2022 includes \$228 million for Amazon at 2519 Bellevue Ave, Daytona Beach **Source:** City and County permit offices reporting new construction activity.

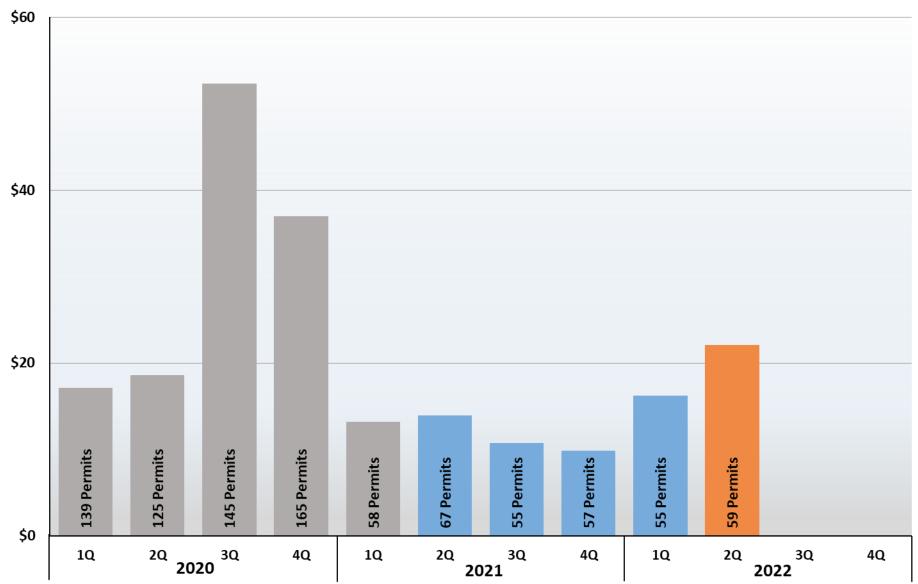
Volusia County Commercial New Construction Building Permits

MUNICIPALITIES	2Q 2021 Permits	2Q 2021 \$ Value	3Q 2021 Permits	3Q 2021 \$ Value	4Q 2021 Permits		1Q 2022 Permits	1Q 2022 \$ Value	2Q 2022 Permits	2Q 2022 \$ Value
Daytona Beach	15	\$37,934,364	7	\$1,955,347	7	\$41,299,965	21	\$307,684,089	17	\$26,070,159
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeBary	0	\$0	1	\$550,000	0	\$0	0	\$0	2	\$2,123,227
DeLand	1	\$600,000	0	\$0	1	\$1,500,000	0	\$0	1	\$2,500,000
Deltona	1	\$800,000	4	\$9,721,245	2	\$5,329,584	20	\$47,049,626	1	\$1,295,113
Edgewater	0	\$0	1	\$639,000	0	\$0	2	\$3,481,509	5	\$2,063,525
Holly Hill	1	\$649,987	0	\$0	0	\$0	1	\$500,000	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	0	\$0	6	\$3,270,000	3	\$15,424,815	0	\$0	1	\$8,000,000
Oak Hill	0	\$0	0	\$0	1	\$5,237,359	0	\$0	0	\$0
Orange City	1	\$5,000,000	1	\$1,224,183	28	\$65,699,618	0	\$0	0	\$0
Ormond Beach	0	\$0	4	\$4,629,939	21	\$26,379,150	2	\$2,148,905	1	\$12,619,451
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	22	\$26,095,594	5	\$3,642,946	6	\$14,266,433	1	\$700,000	26	\$53,130,366
South Daytona	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Unincorporated	0	\$0	8	\$1,280,000	17	\$2,866,342	5	\$2,196,810	0	\$0
Totals for Quarter	41	\$71,079,945	37	\$26,912,660	86	\$178,003,266	52	\$363,760,939	54	\$107,801,841

Note: 1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona, 1Q2022 includes \$228 million for Amazon at 2519 Bellevue Ave, Daytona Beach **Source:** City and County permit offices reporting new construction activity.

Volusia County Commercial Redevelopment Permits





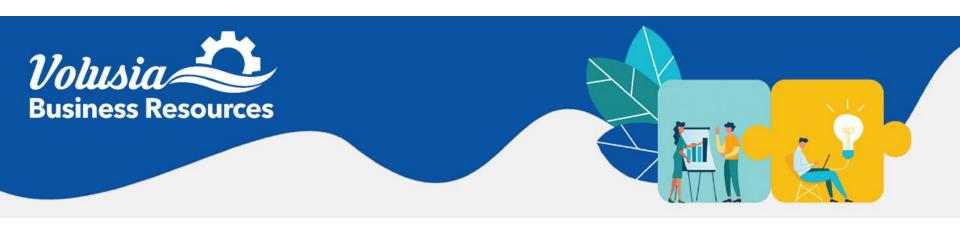
Note: Only redevelopment permits valued at \$10,000 or higher are shown. **Source:** City and County permit offices reporting redevelopment activity.

Volusia County Commercial Redevelopment Permits

MUNICIPALITIES	2Q 2021 Permits	2Q 2021 \$ Value	3Q 2021 Permits	3Q 2021 \$ Value	4Q 2021 Permits	4Q 2021 \$ Value	1Q 2022 Permits	1Q 2022 \$ Value	2Q 2022 Permits	2Q 2022 \$ Value
Daytona Beach	4	\$2,514,673	4	\$296,500	4	\$533,399	6	\$2,205,114	6	\$2,415,592
Daytona Beach Shores	4	\$535,601	2	\$113,000	0	\$0	0	\$0	2	\$1,076,300
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	19	\$1,871,954	20	\$710,250	15	\$2,780,098	16	\$10,195,607	21	\$12,531,113
Deltona	11	\$1,502,358	1	\$100,000	3	\$470,800	0	\$0	0	\$0
Edgewater	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Holly Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	1	\$620,000	13	\$3,791,600	9	\$356,186	12	\$843,728	5	\$2,251,549
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	2	\$635,500	1	\$20,000	5	\$1,320,228	1	\$250,000	3	\$125,000
Ormond Beach	10	\$2,913,374	6	\$1,146,199	13	\$2,577,602	15	\$2,239,979	15	\$1,702,040
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	14	\$3,219,494	3	\$4,025,162	7	\$1,830,525	1	\$275,000	5	\$1,081,651
South Daytona	2	\$85,500	1	\$260,000	0	\$0	1	\$125,000	0	\$0
Unincorporated	0	\$0	4	\$301,000	1	\$15,000	3	\$110,000	2	\$873,951
Totals for Quarter	67	\$13,898,454	55	\$10,763,711	57	\$9,883,838	55	\$16,244,428	59	\$22,057,196

Note: Only redevelopment permits valued at \$10,000 or higher are shown. **Source:** City and County permit offices reporting redevelopment activity.

Volusia Business Resources



Volusia Business Resources is where entrepreneurs and business owners find resources to overcome today's challenges, and where community stakeholders join together to shape solutions to meet tomorrow's business needs.















Mentoring & Counseling

Entrepreneur Resources

Financial Coaching

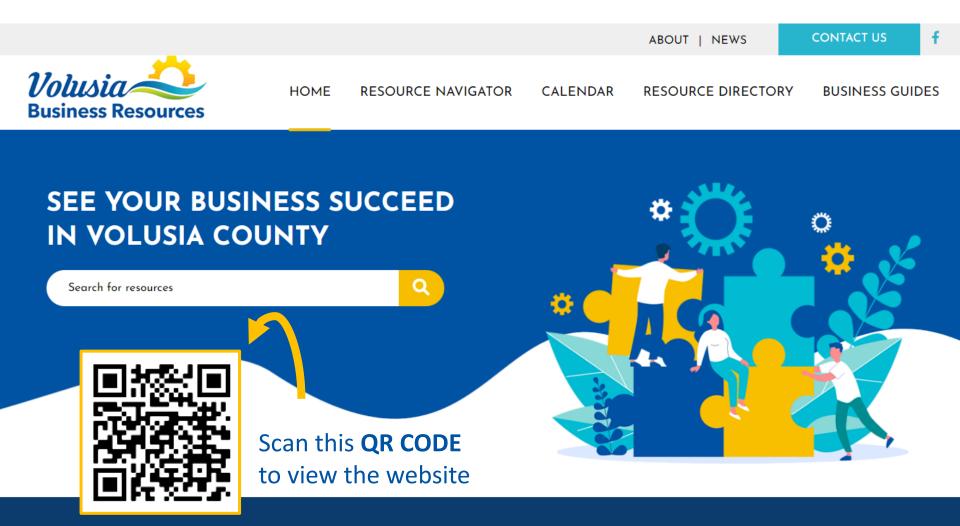
Market Research

Start & Grow Guides

Workforce Assistance

Calendar

NEW VolusiaBusinessResources.com



The Resources Are Out There. LET'S NAVIGATE TO FIND THEM



Volusia County Economic Development is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- Top line revenue growth
- Hiring and training
- Financing/loan opportunities
- Product/facility improvements
- Supply chain issues

The division specializes in assisting manufacturing and knowledge-based companies with high growth potential that require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's municipalities, educational institutions, chambers of commerce, and economic development stakeholders to promote the growth of new jobs in their communities.

Call our office or visit our website FloridaBusiness.org for detailed information about available services.

Report published quarterly by Volusia County Economic Development

Daytona Beach International Airport, 700 Catalina Drive, Suite 200, Daytona Beach, FL 32114

phone: 386-248-8048 or 800-554-3801

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