



On the Economic Scene



A weekly economic development briefing from the Volusia County Department of Economic Development

June 8, 2015

ONLINE VERSION AT FLORIDABUSINESS.ORG

WORKSHOP ON BUSINESS PLANS -- The local SCORE chapter and the UCF/Volusia County business incubator are presenting a workshop on business plans. The presenter is Jack Phifer, a 30-year business executive and SCORE mentor. He will share his expertise on starting and running a business. The session will be June 11 from 6 - 8 p.m. at the business incubator at Daytona Beach International Airport. To register go to: score87.org or call 386-255-6889.

AGRICULTURE DEPARTMENT LAUNCHES NEW TOOL FOR EXPORTERS -- The U.S. Department of Agriculture's Foreign Agriculture Services Division has launched a trade lead system to help U.S. agriculture exporters find new leads and markets abroad. Go online to: business.usa.gov/external-site?ccontent=http://www.fas.usda.gov/trade-lead-system.

NEW PUBLICATION AIDS SMALL BUSINESSES RECOVER FROM A DISASTER -- The threat of a disaster-related closure is especially great for small businesses because of the lack of financial resources for recovery, ready access to alternative suppliers and other advantages that most large companies possess. The ISHS, a nonprofit initiative of the insurance industry, has developed a publication on this topic specifically for small and mid-sized businesses. Go online to: disastersafety.org/wp-content/uploads/open-for-business-english.pdf.

GLOBALIZATION BY DEFINITION -- BusinessDictionary.com defines globalization as the worldwide movement toward economic, financial, trade, and communications integration. It applies the opening of local and nationalistic perspectives to a broader outlook of an interconnected and interdependent world with free transfer of capital, goods, and services across national frontiers. The concept does not include unhindered movement of labor that potentially may hurt smaller or fragile economies if applied indiscriminately.

NEW DATA SUGGESTS CITY RESURGENCE -- According to Brookings, new census statistics on cities make some firm observations about city demographic resurgence. Emerging regional and suburban growth patterns suggest that cities and suburbs in the Sunbelt region will be growing more rapidly. Despite the recent growth slowdowns, big cities almost everywhere are growing more rapidly than in the recent past. For the report go online to: tinyurl.com/oe8bfh5.

WEBINAR ON BUSINESS CONTINUITY FOR HURRICANE SEASON -- The U.S. Small Business Administration is offering a free webinar for business continuity following a disaster, such as a hurricane. Dr. Gerry Bell, a hurricane climate specialist and research meteorologist from the National Oceanic and Atmospheric Administration's (NOAA) long-range Hurricane Outlook Team will discuss the outlook for hurricane season this year. The webinar is June 9 at 2 p.m. To register go online to: agil.me/hurricaneprepsba.

ACADEMY PREPARES FUTURE ATHLETIC TRAINERS, FIRST RESPONDERS -- The career academy at Pine Ridge High School trains students for careers in athletic training and advanced sciences, sports marketing and management, and first response and fire rescue services. Students are prepared through core, career, and technical education classes and projects that span both areas. For information email: ralee1@volusia.12kfl.us.

TRADE MISSION SET FOR UAE, SAUDI ARABIA -- The U. S. Department of Commerce is organizing an architecture and engineering services trade mission to the United Arab Emirates and Saudi Arabia October 18 - 22. The application deadline is August 15. For information, go online to: export.gov/trademissions/archengmideast/.

MANUFACTURING INDEX RISES -- According to the Institute for Supply Management, its manufacturing index rose to 52.8 last month from 51.5 in April. A reading above 50 signals expansion. A measure of manufacturing employment jumped to 51.7, after falling below 50 in April. Manufacturing in the 19 countries that share the euro currency also picked up last month.

NEWS ITEMS WANTED! -- Please send your business news items to Dave Byron, Volusia County Community Services Department Director, at dbyron@volusia.org. If you wish to be removed from this weekly broadcast, please let us know.