



On the Economic Scene



A weekly economic development briefing from the Volusia County Department of Economic Development

January 11, 2016

ONLINE VERSION AT FLORIDABUSINESS.ORG

DAYTONA BEACH INTERNATIONAL AIRPORT WELCOMES JETBLUE – Several hundred people crowded the second floor of the main terminal at Daytona Beach International Airport January 7 to welcome JetBlue Airways on the inaugural flight of daily nonstop service to JFK International Airport. The Volusia County Council, along with financial support from area businesses and the county's tourism authorities, approved an incentive package to lure the airline to Daytona Beach.

NEW YORKERS COMING TO FLORIDA – According to a University of Florida Bureau of Economic and Business Research report on recession era domestic in-migration, New York was the primary sending state from 2005 - 2010. Of Florida's 67 counties, 23 had their largest inflow from New York, including Volusia County. During the recession's recovery from 2011 - 2013, New York remained primary for Volusia County, although Georgia became the overall primary sending state (24 counties) for those years. For information go online to: tinyurl.com/otgts25.

TRADE GRANTS AVAILABLE FOR HOSPITALAR -- Hospitalar is the most important health fair in Latin America. The fair will be May 17 - 20 in Sao Paulo. Brazil is the largest economy in South America and has the highest potential in the healthcare market with more than 6,000 hospitals and 15,000 clinics and healthcare establishments. The continued expansion of the Brazilian private health care sector, particularly HMOs, should create new opportunities for U.S. exporters, particularly for more advanced medical equipment, disposables, diagnostic devices, implants and components. Trade grants are available. For information contact the county's Economic Development Division at 386-248-8048.

ACADEMY FOCUSES ON LAW AND GOVERNMENT – The Academy of Law and Government at Atlantic High School is for students who aspire to be lawyers, legal secretaries, court reporters, police officers, game wardens, firemen, postal workers, urban planners, forensic scientists, crime lab technicians, and other law and government related fields. For information contact Jeremy Ossler, academy director, at: jossler@volusia.k12.fl.us.

MANUFACTURING GROWTH PREDICTED -- The Manufacturers Alliance for Productivity and Innovation Foundation is predicting moderate U.S. manufacturing growth through 2018, and is predicting the industry will close the output gap from the 2008 - 09 recession by 2019. Manufacturing production grew 1.8 percent in 2015 with predicted increases of 2.6 percent in 2016, 3 percent in 2017, and 2.8 percent in 2018. High-tech production (computer and electronic products) is predicted to do even better, rebounding to 4.3 percent growth in 2016, 5.7 percent in 2017, and 5.5 percent in 2018. For the full forecast go online to: tinyurl.com/z3aey5z.

SEMINAR ON THE POWER OF THE INBOX – The local SCORE chapter will offer a seminar on the power of the inbox January 21 from 6 - 8 p.m. at Daytona State College. To register go online to: score87.org or call 386-255-6889.

NUMBER OF MINORITY-OWNED BUSINESSES RISES -- Florida had the third highest number of minority-owned businesses, according to a U.S. Census Bureau 2012 survey. The survey found that business ownership in the U.S. mirrors the country's increasingly diverse population, with minority-owned firms nationwide rising from 5.8 million in 2007 to 8 million in 2012 with 7.2 million people employed. While the number of minority-owned businesses increased 2.2 million, the number businesses not owned by minorities declined 1.1 million -- from 20.1 million in 2007 to 18.9 million in 2012. For more information go online to: census.gov/newsroom/press-releases/2015/cb15-209.html.

DAYTONA STATE TO OFFER QUICKBOOKS CLASS – The Small Business Development Center at Daytona State College will offer a class on QuickBooks on five Wednesdays from 6 - 9 p.m. beginning January 20. For information email sbdc@daytonastate.edu or call 386-506-4723.

REPORT CITES JOBS LOST -- A Georgetown University report reveals the economy continues to add jobs steadily, but the effects of the Great Recession linger in the form of 6.4 million jobs that were not created, including three million college jobs. For the full report go online to: cew.georgetown.edu/cew-reports/missingjobs/.

NEWS ITEMS WANTED! – Please send your business news items to Dave Byron, Volusia County Community Services Department Director, at dbyron@volusia.org. If you wish to be removed from this weekly broadcast, please let us know.