



# On the Economic Scene



A weekly economic development briefing from the Volusia County Department of Economic Development

July 18, 2016

ONLINE VERSION AT [FLORIDABUSINESS.ORG](http://FLORIDABUSINESS.ORG)

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**QUARTERLY ECONOMIC BRIEFING** -- The next quarterly economic development briefing by the Volusia County Economic Development Division is scheduled for 7:45 a.m. Friday, August 5, in the Dennis R. McGee Room on the second floor of Daytona Beach International Airport. Michael Zaharios III, program director for the Florida Virtual Entrepreneur Center, is the featured speaker. For more information, call [386-248-8048](tel:386-248-8048).

**ADVANCED EMPLOYEE ENGAGEMENT TRAINING AT SBDC** -- Using the Gallup Q12 assessment and other strategies, learn how to develop and engage every employee within an organization from the CEO to team members. The August training session will cover how to formulate an action plan and increase employee performance and accountability. To register call [386-506-4723](tel:386-506-4723).

**FLORIDA TRADE OFFICE** -- Enterprise Florida's statewide network of professional trade counselors provide free export counseling to small and medium-size companies interested in expanding globally. Services include evaluation of a company's market readiness, selecting target markets for its products or services, market research, information on channels of distribution in target markets, and introductions to their international offices. For more information, contact Paul Mitchell, regional manager, at [407-956-5639](tel:407-956-5639) or [pmitchell@eflorida.com](mailto:pmitchell@eflorida.com).

**ACADEMY OF HOSPITALITY AND CULINARY ARTS** -- This academy prepares students for life after high school in the hospitality and tourism career industry. The curriculum is sponsored by the National Restaurant Association Education Foundation and tracks offered include culinary arts, lodging, and tourism. Go to [www.mainlandhighschool.org](http://www.mainlandhighschool.org) to access additional program information.

**FOREIGN DIRECT INVESTMENT** -- According to a new U.S. Department of Commerce report, Foreign Direct Investment (FDI) in the United States reached a record \$348 billion in 2015. This is a rebound from 2014 (\$172 billion), and well above 2013 inflows (\$201 billion). Total FDI stock in the United States grew an average of 6 percent per year from 2009 to 2014. The U.S. manufacturing sector continues to benefit greatly from inbound FDI flows as nearly 70 percent of FDI flows in 2015 were in manufacturing. The largest sources of FDI into the U.S. are advanced economies, led by the United Kingdom, Japan, and Germany. To access the report go to <http://tinyurl.com/zcak5rn>.

**OPEN HOUSE** -- CareerSource Flagler/Volusia invites job seekers, job recruiters and partner organizations to an open house from 3 - 5 p.m. Friday, July 22 at the Orange City center, located inside Market Plaza, 846 Saxon Blvd., Orange City. For more information, call [386-561-9550](tel:386-561-9550).

**UNION REPRESENTATION** -- 16.4 million wage and salary workers age 16 and older were represented by a union in 2015. This group included both union members (14.8 million) and workers who reported no union affiliation but whose jobs were covered by a union contract (1.6 million). Among states, New York continued to have the highest union membership rate (24.7 percent) and South Carolina had the lowest rate (2.1 percent). *Source: U.S. Bureau of Labor Statistics.*

**AMERICANS WITH DISABILITIES ACT ANNIVERSARY** -- July 26 marks the 26th anniversary of the Americans with Disabilities Act. The 12-month U.S. median earnings for people with a disability was \$21,232. This is 68 percent of \$31,324, which represents total U.S. median earnings for those without disability. For more information, visit <http://factfinder.census.gov/faces/tables/services/jsf/pages/productview.xhtml?src=bkmk>.

**NEWS ITEMS WANTED!** -- Please send your business news items to Joanne Magley, Volusia County Community Information Director, at [jmagley@volusia.org](mailto:jmagley@volusia.org). If you wish to be removed from this weekly broadcast, please let us know.