



On the Economic Scene



A weekly economic development briefing from the Volusia County Department of Economic Development

September 26, 2016

ONLINE VERSION AT FLORIDABUSINESS.ORG

FREE WORKSHOP ON FINANCIAL BASICS -- SCORE will present a free workshop on understanding the financial basics to make your small business successful and profitable from 6 to 8 p.m. Thursday, Oct. 6. It will be held at Deltona City Hall, 2345 Providence Blvd., Deltona. Registration is required; visit www.score87.org or call 386-255-6889.

DESTINATION ARGENTINA! -- Enterprise Florida's Export Trade Mission to Buenos Aires is set for April 23 to 27, 2017. With a \$22.4 billion trade volume in 2015, the U.S. is Argentina's third largest trading partner. Argentina is also Florida's fourth largest export destination with an estimated \$3.3 billion worth of exports in 2015. Enterprise Florida is the state's official economic development organization. For more information, visit <http://tinyurl.com/j2sp9yn>.

REGIONAL BUSINESS SUMMIT -- The CareerSource Regional Business Summit provides an opportunity for human resource professionals, entrepreneurs, industry leaders, and key stakeholders from across our region to gather and share ideas. Business owners can learn about the latest HR innovations and how to save time and money. Seasoned HR professionals will explain how to solve talent needs. The summit will be held from 8 a.m. to noon Wednesday, Oct. 5. Register at <http://unbouncepages.com/business-summit/>.

PRIVATE EQUITY FUNDS SHOWING STRENGTH -- According to Pitchbook.com's recent global benchmarking report through Q4 2015, private equity fund net cash flows to limited partners came in at \$155.7 billion for 2015, the second highest figure on record. Overall distributions amounted to \$437.1 billion, also a near record. To date, 2016 is showing signs of rising fund strength with closed commitments increasing median fund sizes over 36% midway through the year.

NATIONAL SMALL BUSINESS WEEK -- Are you a small-business owner with an amazing success story to tell? Submit your nomination for the 2017 National Small Business Week Awards. Nominations must be mailed or hand-delivered to an SBA office by 3 p.m. Jan. 10, 2017. For a list of awards, eligibility criteria, selection process, evaluation criteria, and how to submit a nomination package, go to www.sba.gov/nsbw/awards.

WHAT DO YOU DO WHEN THE BANK SAYS NO? -- SCORE will present a free workshop for people who are starting a new small business or already in business and seeking funding to support the venture. Topics will include equity vs. debt, stages of business funding, establishing business credit, alternative business funding, and how to find business funding solutions. The workshop will be held from 6 to 8 p.m. Thursday, Oct. 20, at Daytona State College. Reservations are required; visit www.score87.org or call 386-255-6889.

NAFTZ ANNUAL CONFERENCE -- The North American Free Trade Zone (FTZ) 44th Annual Conference and Exposition will be held from Oct. 16 to 19 in Orlando. This is an outstanding opportunity to garner industry updates at the largest FTZ event in the United States through roundtable discussions and exhibits. The conference brings together key decision makers from U.S. Customs and Border Protection, the U.S. Foreign-Trade Zones Board, participating government agencies, top private sector practitioners, and prominent FTZ grantees. To register or learn more, visit www.naftz.org/events/annual-conference.

THE MILLENNIAL CONSUMER MINDSET -- According to a recent Nielson market survey report, millennials are one-fourth of the planet's population, about 1.7 billion people, and they're just starting to flex their spending power. Nielson global survey findings over the last three years reveal millennials to be a social, community-driven generation that values the voice of the individual. They excel in a fast-paced world that requires an on-the-go lifestyle. They value connectivity, convenience and options that allow them to be in control. Millennials expect to be more informed about companies and business practices and also expect products to do more for them and their community. Learn more at <http://tinyurl.com/hdp2mbh>.

NEWS ITEMS WANTED! -- Please send your business news items to Joanne Magley, Volusia County Community Information Director, at jmagley@volusia.org. If you wish to be removed from this weekly broadcast, please let us know.