



# On the Economic Scene



A weekly economic development briefing from the Volusia County Department of Economic Development

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ONLINE VERSION AT [FLORIDABUSINESS.ORG](http://FLORIDABUSINESS.ORG)

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**VIETNAM MANUFACTURING EXPO DEADLINE** – Nov. 30 is the registration deadline for Enterprise Florida's international trade event in Vietnam. The Vietnam Manufacturing Expo (VME) will be held in Hanoi from April 5 - 7, 2017. Enterprise Florida has secured space for a Florida Pavilion for companies to showcase products and services. Enterprise Florida trade grants are available to help offset exhibition costs. VME will link 200 providers of machinery and technologies from 20 countries with 10,000 industrialists representing industrial parts manufacturing, auto parts, plastics and rubber, mold and die, and more. This event is an effective marketing tool to optimize your presence in this promising market; several opportunities exist for Florida companies. It combines InterPlas Vietnam, InterMold Vietnam, Automotive Manufacturing Vietnam and Assembly Technology Vietnam. VME will be co-located with the Industrial Components and Subcontracting 2017 show. For more information, contact John Diep with Enterprise Florida at [561-832-8339](tel:561-832-8339) or [jdiep@enterpriseflorida.com](mailto:jdiep@enterpriseflorida.com).

**MAKING THE CASE FOR MOBILE** -- SCORE will present a free workshop, "Making the Case for Mobile/Harness the Power of Mobile," at 6 p.m. Thursday, Dec. 1, at the Daytona State College campus-UCF building 150. Reservations are required; call [386-255-6889](tel:386-255-6889) or visit [www.score87.org](http://www.score87.org).

**PHYSICIAN SHORTAGE** -- New research on the looming physician shortage was recently released by the Association of American Medical Colleges, which found that the United States will face a shortage of physicians within the next decade. The shortage will be between 61,700 and 94,700, with a significant number among many surgical specialties.

**U.S. JOB OPENINGS** -- According to the U.S. Bureau of Labor Statistics, the national number of job openings was little changed from the prior month at 5.5 million on the last business day of September 2016. Hires edged down to 5.1 million, and total separations changed little at 4.9 million. Within separations, the quits rate was unchanged at 2.1 percent and the layoffs and discharges rate decreased to 1 percent. Over the 12 months ending in September, national hires totaled 62.7 million and separations totaled 60.1 million, yielding a net employment gain of 2.6 million. Visit [www.bls.gov/news.release/jolts.nr0.htm](http://www.bls.gov/news.release/jolts.nr0.htm) to learn more.

**SUPPORT YOUR LOCAL BUSINESS** -- Saturday, Nov. 26, is Small Business Saturday – a day to celebrate and support small businesses and all they do for their communities. Please join the SBA and organizations across the country in supporting your local economy by shopping at a small business.

**A DAY IN THE LIFE OF AMERICANS** – How do you spend your days? Since 2003, the Bureau of Labor Statistics has sponsored the American Time Use Survey, asking thousands of people this question. The Census Bureau conducts the survey, and a statistician writing for FlowingData.com has created a series of visualizations depicting time use. Visit [www.flowingdata.com/2015/12/15/a-day-in-the-life-of-americans/](http://www.flowingdata.com/2015/12/15/a-day-in-the-life-of-americans/) to view this fascinating data visualization.

**AUTOMATED MATERIAL HANDLING ON THE RISE** -- The automated material handling market is growing with a Compound Annual Growth Rate of around 8 percent, according to a new report by Occams Business Research and Consulting. The growth is attributed to increasing demand from manufacturing, automotive and electrical industry sectors. Looking at the global market, around 240,000 industrial robots were sold in 2015 representing a 25 percent increase in sales from 2014, with automotive and electronics industries continuing to be the key drivers of growth.

**TURKEYS & CRANBERRIES** -- Thanksgiving is nearly here, and the U.S.D.A. forecasted number of turkeys raised in the United States is 243 million. That's up 4 percent from 2015. As for U.S. cranberries, the 2016 forecasted weight of cranberries produced is 859 million pounds. Wisconsin leads all states in the production of cranberries with 521 million pounds, followed by Massachusetts at 207 million pounds. Production estimates for New Jersey, Oregon and Washington were also substantial, ranging from 19 to 59 million pounds.

**NEWS ITEMS WANTED!** – Please send your business news items to Joanne Magley, Volusia County Community Information Director, at [jmagley@volusia.org](mailto:jmagley@volusia.org). If you wish to be removed from this weekly broadcast, please let us know.