



September 10, 2018

ONLINE VERSION AT [FLORIDABUSINESS.ORG](http://FLORIDABUSINESS.ORG)

**DAYTONA STATE COLLEGE FALL JOB FAIR** – Daytona State College will host its 2018 Fall Job Fair from 11 a.m. to 2 p.m. Wednesday, Sept. 19, in the Hosseini Center, building 1200, on the college's Daytona Beach campus. This event is open to the public, and all potential job seekers are welcome. More than 50 businesses are registered to attend and participate; a list is available at: <https://tinyurl.com/ybu9yhu9>.

**U.S. COMMERCIAL SERVICE TRADE WINDS PROGRAM** – To date, the U.S. Commercial Service has facilitated more than \$250 million in export sales for U.S. companies under its Trade Winds Forum and Mission, a trade program led by the U.S. government. The Commercial Service is planning its 11th mission, this time to the Indo-Pacific region, from May 6 to 8, 2019, in New Delhi. This is an opportunity for local firms to customize a business matchmaking schedule to meet one-on-one with prescreened buyers, agents, distributors and joint-venture partners in New Delhi, Mumbai, Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata, and Bangladesh or Sri Lanka. To view a series of short export market video interviews with in-county trade experts, or to get started, visit <https://www.export.gov/article?id=Export-Market-Videos>.

**QUARTERLY BANKING PROFILE** – The Quarterly Banking Profile for the second quarter of 2018 has been released by the Federal Deposit Insurance Corporation (FDIC). Commercial banks and savings institutions insured by the FDIC reported aggregate net income of \$60.2 billion in the second quarter of 2018, up \$12.1 billion (25.1 percent) from a year ago. The improvement in earnings was attributable to higher net interest income and a lower effective tax rate. Of the 5,542 insured institutions reporting second quarter financial results, more than 70 percent reported year-over-year growth in quarterly earnings. The percent of unprofitable banks in the second quarter declined to 3.8 percent from 4.3 percent a year ago, and the FDIC's Problem Bank List shows a decline from 92 to 82 banks during the quarter, the lowest number since the fourth quarter of 2007.

**ACADEMY OF COMMUNICATIONS AND MULTIMEDIA TECHNOLOGY** – Business owners are encouraged to consider the advantages of participating with career academies. The academy at Mainland High School offers a comprehensive and integrated approach to prepare students for careers in the print, web, broadcast communication and photographic design. Divisions within the academy include digital video production, digital multimedia design, gaming and simulation animation, and digital photography. Students have the opportunity to work in studio labs with dedicated industry quality equipment. For more information, contact Academy Facilitator Suzanne Gibson at [sgibson@volusia.k12.fl.us](mailto:sgibson@volusia.k12.fl.us). The numerous Volusia County Schools career academy programs provide industry sector focused preparation and student engagement. As the workforce of tomorrow, academy students gain early career knowledge, skill development and workplace exposure.

**GOLD KEY PROGRAM** – The U.S. Commercial Service's Gold Key Program provides U.S. companies with matchmaking appointments with up to five interested partners in a foreign market. The full service includes identification and outreach to potential matching firms, sending client's information to identified matching firms, preparing a profile of interested firms, attending the appointments and providing a report with the profile and contact information for interested firms. The program is ideal for local companies that are planning an overseas business trip. To review pricing and eligibility criteria, and to watch a video testimonial, visit <https://www.export.gov/Gold-Key-Service>.

**2018 INC. 5000 LIST** – Inc. has released its 2018 list of the fastest growing companies in the U.S. Collectively, the companies on this year's list amassed \$206.2 billion in revenue in 2017, up 158 percent from \$79.8 billion in 2014, and three-year revenue growth rates that topped out at 75,661 percent. In Florida, 371 firms were selected for the 2018 list with the majority located in South Florida. The 2014-2017 revenue growth rate for Florida firms is 172.3 percent, and employee growth netted out to a headcount percentage growth of 177 percent. To review the full Inc. 5000 list for 2018, visit <https://www.inc.com/inc5000/list/2018>.

**GROWTH OF GENERATION Z** – As reported by Bloomberg, Gen Z will comprise 32 percent of the global population of 7.7 billion in 2019, nudging ahead of millennials, who will account for a 31.5 percent share, based on Bloomberg's analysis of United Nations data. People born in 2001 will turn 18 next year and have never known a non-digital world. The demographic handover is good news for delivery services, gadget makers and the so-called gig economy while at the same time presenting new challenges to educators, event planners, luxury brands, etc. For this Bloomberg comparison, millennials were defined as people born from 1980 through 2000, with Gen Z classified as anyone born starting in 2001. By contrast, William Strauss and Neil Howe, American historians and authors who first coined the term "millennials," use 1982 and 2004 as the cutoff years. The Pew Research Center defines those born in 1981 through 1996 as millennials, a timeframe also used by Ernst & Young in a recent report.

**NEWS ITEMS WANTED!** – Please send your business news items to Joanne Magley, Volusia County Community Information director, at [jmagley@volusia.org](mailto:jmagley@volusia.org). If you wish to be removed from this weekly broadcast, please let us know.