



September 24, 2018

ONLINE VERSION AT FLORIDABUSINESS.ORG

FLORIDA COMPANIES TO WATCH -- GrowFL has announced the 50 statewide companies expected to see significant growth over the next several years. These 50 companies were selected from more than 500 nominees for recognition as one of the Florida Companies to Watch (FCTW), a statewide program managed by the economic development group GrowFL, in association with the Edward Lowe Foundation. The winning company's management team, competitive market position and strong community involvement were among several factors that put them in contention for the award. Two Volusia County firms were selected as 2018 Florida Companies to Watch Honoree; Cornerstone Fabrication in DeBary and Germfree in Ormond Beach. This is the seventh consecutive year that a Volusia County firm has been selected, and the first time that two firms were selected in the same year.

FIRST ANNUAL STEM FEST VOLUSIA! – STEM FEST Volusia is a celebration of Science, Technology, Engineering and Mathematics (STEM). This new and exciting event will be held from 2 to 7 p.m. Sept. 24 and 25 at Daytona Stadium, 3817 LPGA Blvd., Daytona Beach, providing an opportunity for engagement and exchange among children, teens, families and STEM professionals. The event will feature numerous exhibitors providing hands-on activities, live performances, interactive demonstrations and family-oriented STEM entertainment. STEM FEST Volusia is a collaboration between Daytona Stadium and Volusia County Schools. For details, visit <https://stemfestvolusia.org/>.

EXPORTING – WHAT IT TAKES! – SCORE continues its workshop series on global opportunities and exporting, welcoming Mike Cooney, director of International Trade Development for Enterprise Florida, the statewide economic development organization that assists companies interested in exporting their products and services globally. Cooney will explain what it takes to sell products and services overseas including determining whether a company is export ready or not. The workshop will be held from 6 to 8 p.m. Thursday, Oct. 25, at Daytona State College, Building 150, 1200 W. International Speedway Blvd., Daytona Beach. To register, visit <https://tinyurl.com/y8ll5clj> or call 386-255-6889.

DISCOVER GLOBAL MARKETS EVENT – Discover Global Markets is the U.S. Department of Commerce's flagship event series for U.S. exporters. The series is designed to bring U.S. businesses face-to-face with market experts, industry leaders and foreign buyers. At Discover Global Markets: Indo-Pacific, scheduled for Dec. 10-12 in Salt Lake City, you will meet with visiting commercial diplomats to craft international market entry strategies. The subject markets include those of Australia, Bangladesh, Burma, India, Indonesia, Japan, Malaysia, New Zealand, Papua New Guinea/Pacific Islands, Philippines, Singapore, Taiwan, Thailand and Vietnam. You will have direct discussions with international and U.S. OEMs about procurement needs, receive guidance on trade barriers and market access issues, and leverage new U.S. government international trade contacts. For more information, visit <https://tinyurl.com/y855nw7r>.

NATIONAL TEEN DRIVER SAFETY WEEK – According to the U.S. Department of Transportation, motor vehicle crashes are the leading cause of death for teens ages 15 to 18 in the United States. This ranks ahead of all other types of injury, disease or violence. As a result, the week of Oct. 21 to 27 is set aside as National Teen Driver Safety Week. Parents are encouraged to have conversations with their teens about the important rules they need to follow to stay safe behind the wheel of a passenger car, truck or SUV. These rules address the greatest dangers for teen drivers: alcohol, inconsistent or no seat belt use, distracted and drowsy driving, speeding, and number of passengers. To access resource material on distracted driving, rules for the road and seat belt use, visit <https://tinyurl.com/y9oo7tc2>.

INDUSTRIAL REAL ESTATE SALES ON A RECORD PACE – Across the nation, industrial sector real estate sales levels are rising to record levels. This according to the latest issue of Southeast Real Estate Business magazine. Industrial sales for the first six months of 2018 reached \$39.27 billion, which is 26 percent higher than this same period in 2017. Industry experts believe 2018 is on track to break the 2015 sales record of nearly \$78 billion.

MORTGAGE FRAUD – CoreLogic® – a leading global property information, analytics and data-enabled solutions provider – has released its latest Mortgage Fraud Report. The report includes detailed data for six fraud type indicators that complement the national index: identity, income, occupancy, property, transaction and undisclosed real estate debt. The report shows a 12.4 percent year-over-year increase in fraud risk at the end of the second quarter, as measured by the CoreLogic Mortgage Application Fraud Risk Index. The analysis found that an estimated one in 109 applications, or 0.92 percent of mortgage applications, contained indications of fraud, compared with second quarter 2017 report of one in 122, or 0.82 percent. The CoreLogic Mortgage Fraud Report analyzes the collective level of loan application fraud risk experienced in the mortgage industry each quarter. To access the full report, visit <https://tinyurl.com/ydyrha43>.

NEWS ITEMS WANTED! – Please send your business news items to Joanne Magley, Volusia County Community Information director, at jmagley@volusia.org. If you wish to be removed from this weekly broadcast, please let us know.