



Economic Development

# Quarterly

An official publication of the Volusia County Economic Development Division

Third Quarter 2018

## *Mystic Powerboats picking up speed in DeLand*



Mystic Powerboats has won the Lake of the Ozarks Shootout nearly every year since 2005.

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# *Mystic Powerboats picking up speed in DeLand*



*With a legacy of creating some of the nation's fastest powerboats, Mystic Powerboats is harnessing its experience to produce high-performance, center-console pleasure boats for the high-end market.*

Mystic Powerboats has had a great run since its founding in 1996. Its history tracks steady progress from the completion of its very first prototype to its current stature as an award-winning designer and manufacturer of luxury powerboats. The company is known for building some of the fastest offshore racing boats in the United States. Its success and recently developed strategies are propelling the company to expand operations at its DeLand plant.

"A great deal has happened since we set up shop," said John Cosker, the company's founder and president. "After a few years in business, we moved our operation to larger quarters in Port Orange. And in 2016, we doubled the size of our manufacturing space with a move to our current location in DeLand."

The shift in corporate direction moves the company from its focus on ultra-exotic, ultra-performance catamarans to high-performance, center-console pleasure boats. The technology transfer supporting the prior product line took about four years and now supports the new product line and all the precision features that distinguish Mystic Powerboats from its competitors. Another high-impact strategic decision called for the establishment

of a dealer network, as opposed to the prior factory direct sales model. Cosker explains that having dealers in selected markets puts the company's products on the ground in Florida, Ohio, New Jersey and Missouri's Lake of the Ozarks region.

Lake of the Ozarks is the site of the region's annual "Shootout" event, a highly competitive event for high-performance boats. Mystic Powerboats has amassed a consistent record of victories at the event, having won championships nearly every year since 2005. The top spot eluded Mystic's grasp only once in that 12-year period.

As the company moves full-throttle into its new business model, it seeks to add 71 new jobs at its DeLand plant. Cosker is optimistic about the

talents of the area's workforce and is confident that he will find qualified and trainable people to fill the open positions. The larger manufacturing facility and expanded production lines account for a capital investment exceeding \$5 million.

Mystic Powerboats' success and potential have not gone unnoticed by other economic development organizations hoping to lure the company away from Volusia County. The firm has been approached by organizations with incentive offers to move to North Carolina or South Carolina.

To assist the company with these expansion plans, the City of DeLand, Volusia County's Economic Development Division, the CEO Business Alliance and Enterprise Florida worked

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# *Mystic Powerboats picking up speed in DeLand*

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together with Cosker to apply for the State of Florida's Qualified Target Industry Tax Refund Program (QTI). The state's Department of Economic Opportunity (DEO) approved the QTI Grant for Mystic Powerboats on July 3.

"The QTI program is a performance-based incentive that could provide \$3,000 for each new job created, for a potential tax refund up to \$213,000 paid over the next few years," said Steve Burley, economic development

manager for the City of DeLand. "If contracted performance measures are met, the state would pay 80 percent of the refund total and the county would pay 20 percent of the refund total. The county's portion is equal to \$600 per net new job, up to \$42,600. The company's projected average annual salaries for these new positions will be 115 percent of Volusia County's 2018 average annual wage or \$42,042."

State approval for the QTI Tax Refund program requires Mystic Powerboats to execute a tax refund agreement with the DEO. The company will be required to account for each job created, documented by annual submittals to the DEO, before receiving a refund of certain taxes paid as allowed by the QTI Tax Refund program.

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## Florida Hospital Fish Memorial set to grow on Orange City campus



Florida Hospital Fish Memorial officials and local dignitaries broke ground on a \$100 million expansion project. Holding shiny gold shovels, officials dug into blue and pink ceremonial sand, which symbolized the state-of-the-art, 20-bed labor and delivery unit that will be included in this expansion project.



The rain held out as Florida Hospital Fish Memorial officials and local dignitaries broke ground on a \$100 million expansion project May 22.

"This is a big day for Florida Hospital Fish Memorial, but it is really an even bigger day for our community here in West Volusia. What we launched today has been in the planning stages for a couple of years," Rob Deininger, Florida Hospital Fish Memorial CEO, said during the event. "West Volusia has seen rapid growth, and we are committed to delivering the most advanced and efficient care possible in our communities. We are blessed to have the opportunity to begin this expansion project and build on our historic commitment for the future."

During the groundbreaking celebration, guests used virtual reality goggles to experience what the interior of the new patient tower will look like once construction is completed. Additionally, attendees used an interactive 3D model to visually move around the building in real time.

In addition to birth care services, the four-story patient tower will include a new intensive care unit, increasing bed capacity from 21 to 26 beds, and a new medical-surgical unit. This construction project will also fully

privatize all patient rooms at Florida Hospital Fish Memorial, while increasing the number of licensed beds from 175 to 225. The expansion will also significantly increase the size of the hospital's emergency department, while adding pediatric emergency care.

"The emergency department can be a chaotic place, and it is important to have a separate space for our pediatric patients and their parents," Deininger said.

Construction is expected to be completed in 2020.

### About Florida Hospital

Florida Hospital Fish Memorial is a member of Adventist Health System, a faith-based health care organization with 46 hospital campuses in nine states, serving more than five million patients annually. With a mission to

extend the healing ministry of Christ, Florida Hospital Fish Memorial is one of the seven Florida Hospitals in Flagler, Lake and Volusia counties that compose the Florida Hospital Central Florida Division - North

Region. The region has 1,226 beds and more than 7,800 employees. For more information about Florida Hospital Fish Memorial, visit [www.FHFishMemorial.org](http://www.FHFishMemorial.org).

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# Stetson University Students take honors in Cairns Foundation Innovation Challenge



Jilisa Zoltko and Thomas Oltorik.

Innovative products for fishermen and drivers helped two Stetson University students win top honors in the 2018 Cairns Foundation Innovation Challenge competition.

The students, Thomas Oltorik and Jilisa Zoltko, were selected as winners in the annual competition, which invites local college and university students to present entrepreneurial projects.

Oltorik's presentation featured the "Quick Clip," a device that allows anglers to replace a broken fishing rod guide instantly, saving time and the expense of repair. Zoltko's presentation centered on her invention, the "Smart Sleeve," a slim, mesh cover that slips over the passenger seat of an automobile, stabilizing items such as drinks, laptop computers and other items typically set on the seat and vulnerable to falling or tipping over.

The annual challenge is in its fifth year. It's hosted by the Volusia County Business Incubator powered by the University of Central Florida Business Incubator Program with final presentations conducted at Daytona State College's Advanced Technology College. The event featured innovations and technology developed by students from Embry-Riddle Aeronautical University, Bethune-Cookman

University, Daytona State College and Stetson University.

Oltorik won the top prize of \$10,000 plus one year's enrollment in the Volusia County Business Incubator at Daytona Beach International Airport. Zoltko was the second-place winner of \$5,000.

"The goal is to promote commercialization of innovations developed by local undergraduate and graduate students," according to Connie Bernal, associate director and site manager of the Volusia County Business Incubator. "Also, this program stimulates start-up businesses in our community. The cash prizes help winners further develop their technologies while preparing to launch new companies. It also offers students the possibility of partnering with local investors

since finalists pitch their idea to a group of business professionals and entrepreneurs."

"It's exciting to see promising innovators step up from our local colleges and universities," said Jim Cairns, entrepreneur and head of the Cairns Foundation. "We received great proposals from students, which makes for spirited competition. We're thrilled to see how this competition is growing and already we look forward to the 2019 edition of the event."

The Innovation Challenge is a program of the Cairns Foundation, which was established in 2003. Its mission is to identify and give a life-changing boost to bright, creative young people who otherwise might never realize their full potential. The foundation provides funding and mentoring that helps young inventors realize the technical and commercial success of their creations.

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# Volusia County front and center at Farnborough International Airshow



The interactive data screen featured in the Florida Power & Light Powering Florida exhibit offered site detail on demand and also showcased Volusia County airports, a subject of interest to many at the Farnborough International Airshow.

L to R - Crystal Stiles, Economic Development Director, Florida Power & Light; and Keith Norden, president and CEO of Team Volusia Economic Development Corporation



Few events in the world hold as much promise for Volusia County's economic development program as the biennial Farnborough International Airshow (FIA) held July 16-22 in the United Kingdom.

The airshow featured a variety of events including spectacular aviation demonstrations. But for the aviation and aerospace industry, the FIA is what most industry leaders consider the most important trade show on the planet. The numbers bear that out.

More than 1,500 exhibitors from more than 50 countries attended, and 70 percent of those exhibitors were from outside the United Kingdom. Eighty percent of the world's top 100 aerospace companies participated, and more than 1,500 accredited media were represented. Well in excess of \$100 billion in orders were announced at the show.

Team Volusia Economic Development Corporation President and CEO Keith Norden, CEcD, was an exhibitor and active participant at the event, thanks to private sector funding of Team Volusia EDC.

"The importance of being at FIA is that we were there with Embry-Riddle Aeronautical University, Space Florida, Enterprise Florida, Florida Power & Light, key companies and communities," Norden said. "We were housed at FPL's Powering Florida exhibit, which features a large interactive LED screen. This allowed us to instantly pull up Florida site profiles and a variety of other data, which was something of a show-stopper. The United Launch Alliance provided a model of Boeing's Commercial Crew Transportation System – the CST-100 Starliner – to display the seven passenger

American-built spacecraft, which attracted a great deal of attention."

"Farnborough is a vital show and it was important that Volusia County was represented," Norden concluded

Volusia County Director of Aviation and Economic Resources Rick Karl agreed.

"FIA is a global forum and a great place for informing others of the growing aviation and aerospace presence in Volusia County," Karl said. "If you are serious about aviation and aerospace, Farnborough is a must on the to-do list. Team Volusia does a great job in representing the aviation and aerospace interests of Volusia County as our presence in those industries continues to grow."

Team Volusia EDC also worked with a consultant to pre-schedule approximately 20 face-to-face meetings with C-suite executives from aviation and aerospace companies. Norden also met with consulting firms that assist companies like these with their relocation and expansion plans. These meetings allowed Norden to maximize the time spent at FIA, meeting with pre-targeted businesses in a face-to-face setting.

Team Volusia has been an active participant in both the Farnborough and Paris air shows over the past five years, each year in collaboration with key partners from Volusia County and throughout Florida.

Volusia County offers a wide variety of opportunities for aviation and aerospace companies. Embry-Riddle Aeronautical University is the world leader in aviation and aerospace education. Daytona Beach International Airport has available land and infrastructure, making it a great place for partnerships with aviation and aerospace companies looking to locate on or near a major airport or research and educational facility. Volusia County is also home to several municipal airports with available land in adjacent industrial parks. Southeast Volusia's close proximity to the Cape Canaveral Spaceport is especially noteworthy.

Having participated in the Farnborough International Airshow puts Volusia County in some important conversations occurring among aviation and aerospace decision makers.

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## *Volusia County artificial reef program a catch*



*June 23, 2018, sinking of the 150-foot marine vessel Lady Philomena and the 90-foot tug Everglades at Volusia County Artificial Reef Site 12.*

Volusia County's artificial reef program began modestly in the 1970s with the creation of several artificial reefs by local private charter captains. Ten years later, it got a giant boost with the sinking of the first vessel, the 450-foot Mindinao. The ship was placed approximately 10 miles off the coast at Volusia County reef site three. Since then, the county has constructed 148 artificial reefs spread over 15 permitted reef construction areas. The program is heralded statewide as a great success on many levels.

Most of Volusia County's artificial reefs are composed of large, concrete structures and culverts piled up on the seabed. The majority of reef sites are one-quarter to one-half acre in size and located from five to 15 miles offshore in water 60 to 90 feet deep.

Additionally, two nearshore artificial reef areas are located within one mile of the beach, one near Sunglow Fishing Pier in Daytona Beach and the other near Flagler Avenue in New Smyrna Beach.

The benefits of the artificial reef program are vast. The reefs provide recreational and charter fishing and diving opportunities much closer to the shore, where little to no natural reef formation occurs. They also

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## *Volusia County artificial reef program a catch ...continued from previous page*



increase reef fish habitat without causing harm to existing natural areas and fisheries.

Divers and fishermen rave about the marine life attracted to the structures, with migration beginning almost as soon as materials are deposited on the ocean floor.

"The program supports marine fisheries, marine habitat and the regional fishing, boating and scuba diving industry," said Volusia County Coastal Division's Joe Nolin, who oversees capital improvement projects. "The continental shelf along Florida's coastline is mostly void of natural marine reef habitat – it's like an underwater desert. But each of our artificial reefs provides habitat infrastructure for all kinds of marine life. The sites become an instant oasis that's a magnet for commercially and recreationally important fish, shrimp and crabs. It's great for the marine environment, coastal eco-tourism and the marine industry!"

Artificial reefs are created by sinking carefully selected materials at a safe

distance offshore. These materials, determined by the U.S. Army Corps of Engineers and the Florida Department of Environmental Protection, include heavy, stable, durable and nonpolluting materials. In Volusia County, artificial reefs have been constructed with the remains of ships, barges, concrete culverts, airplanes, Intracoastal Waterway bridges, Florida Department of Transportation concrete roadway construction barriers, concrete telephone poles and other large pieces of concrete rubble.

The Ponce de Leon Inlet and Port District values the economic, recreational, ecological and quality-of-life benefits of artificial reefs and has established a capital improvement plan to continue building marine habitat in the Atlantic Ocean off Volusia County. New initiatives planned for the reef program in the next year include placement of mooring balls at the Flagler Avenue and Sunglow Pier nearshore reef sites. The mooring balls will allow

safe and easy access for small boat anglers and will create surface reef habitat for highly sought after pelagic species such as tripletail and cobia.

Recent additions to the artificial reef system include the sinking of two steel vessels in 80 feet of water about nine miles offshore from Ponce de Leon Inlet. The 90-foot tugboat Everglades and the 150-foot Lady Philomena were sunk in June to the delight of onlookers from about 75 watercraft and thousands more watching the sinking on Facebook. Florida has one of the most active artificial reef programs among the 15 Gulf and Atlantic coastal states involved in artificial reef development. Since the 1940s, more than 3,330 planned public artificial reefs have been placed in Florida's state and federal waters. Florida Fish and Wildlife Conservation Commission maintains a statewide database of all reef deployment locations and makes that information available to the public.

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## *Deltona, Daytona Beach Shores*

### *Community centers rapidly becoming centers of attention*



Center at Deltona



Daytona Beach Shores Community Center

New community centers in Daytona Beach Shores and Deltona are up and running, and already residents are taking note as the facilities' calendars of events are filling up.

The Daytona Beach Shores Community Center is a 16,000-square-foot facility on the site of the former Oceans Racquet Club. The first floor serves as a new city hall and council chambers. The second floor features flex-space in the form of a large room that can be configured into smaller sizes for small gatherings. It's available on a rental basis and may be used for the city's expanding recreation needs. The second-floor design also features a catering kitchen and ample storage space.

"The community center has been extremely well received," said Daytona Beach Shores Mayor Harry Jennings. "It has become a great addition to the city and promises to be a center of a great deal of activity for our residents."

Among the first events were several reunions and a Public Safety recognition

event, according to Community Center Coordinator Kim Smith.

Across the county in Deltona, the Center at Deltona also is off to a fast start. The complex is a multi-function events center, according to the city's economic development manager Jerry Mayes.

"It features about 30,000 square-feet with seating for up to 700 people in the 7,500 square-foot banquet hall," said Mayes. "A Great Hall, operated by the Council on Aging, is an important component of the complex. There is a pre-event area, a banquet hall and an event lawn, which adds to its appeal. The Center is a busy place with weekly community events and numerous bookings for public gatherings, weddings and more. It is well-suited to host concerts, shows, birthday parties, banquets and many other types of events."

"At our grand opening, community members were so impressed from the moment they walked in the door, said Vice Mayor Heidi Herzberg. "They say this is exactly what Deltona needed, and I agree."

In other good news for Deltona, the City was awarded an ECHO grant for The Center totaling \$202,400 to assist with the construction of a walking trail and benches, community gardens, exterior hardscapes, and interior and exterior audio visual refinements not included in the initial cost of construction.

The addition of community centers in Daytona Beach Shores and Deltona not only open the doors to hosting a wide variety of events, they enhance the sense of pride and a sense of community that city leaders were seeking when they approved the projects.

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## *Influencing the influencers*

# *The importance of site selectors in economic development*

By *KEITH A. NORDEN, CEcD*  
*President & CEO*  
*Team Volusia Economic Development Corporation*

As a unique private/public economic development partnership, Team Volusia Economic Development (TVEDC) frequently collaborates with the Volusia County Economic Development Division, the CEO Business Alliance, and many other entities. When that teamwork leads to meaningful dialogue with site selection professionals, we know Volusia County is being considered as a site for a company relocation or expansion.

This underscores the importance of developing and maintaining good relationships with site selectors, specialists who make relocation and expansion site recommendations to companies and organizations. This group of professionals is vital to our economic development success.

Accordingly, TVEDC invests a great deal of effort to maintain open dialogue with site selectors. Doing so is a dynamic process.

First – and best – we identify meetings, exhibitions, trade shows and forums that will be well-attended by site selectors. We rank these shows and make plans to travel to as many events as budgets allow. Fortunately, our private sector funding is sufficient for TVEDC to be represented at more than 30 events throughout Florida, across the nation and around the world. Being in the room leads to being in the conversation when site selectors prepare to make their recommendations.

This effort is bolstered by various marketing activities designed to advance Volusia County as a host site

for business and industry and increase top-of-mind awareness of Volusia County among site selectors. These include maintaining and constantly refreshing a dynamic website; active engagement in professionally oriented social media; collaboration with our colleges and universities, chambers of commerce, commercial realtors and other stakeholders; and getting positive editorial coverage among influential media. We also host site selectors at events here in Volusia County so they can experience our quality of life first hand and get updated information on community assets. They also enjoy getting to meet our community and business leaders. All this helps them validate our communities.

Current successes in sponsoring positive media coverage include articles in Sky magazine, the inflight magazine of Delta Air Lines and Florida Trend magazine, the leading business medium covering Florida business. The Sky magazine article was a focus on Florida, with significant commentary on Volusia County. The publication was placed in seatbacks

of all Delta flights for the entire month of May, when an estimated 6 million passengers flew on Delta jets. The Florida Trend sponsored spotlight section is a comprehensive 36-page section featuring much of what makes Volusia County and the Greater Daytona Region such a dynamic area.

Here is the link to that feature: <http://www.pageturnpro.com/Florida-Trend/85831-Fl-Trends-Daytona-Beach-and-Volusia-County-Portrait-Aug-18/default.html#page/1>

All this loops back to capturing the interest of site selectors and generating qualified leads emanating from this influential group of advisers. With the help of our partner economic-development organizations, a dedicated staff, a highly engaged membership and the support of our county and city governments and many, many local businesses, we are in a position to compete in a highly competitive arena.



*Keith A. Norden*

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## *Economic development 101*

# *Foreign-Trade Zones: A Specialized Tool in the Economic Development Toolbox*

*by Virgil Kimball  
Business Specialist  
Volusia County Economic Development Division*

Throughout Florida, cities and counties use a variety of approaches to actively promote their local economy's growth and vitality, and economic development practitioners use a variety of tools to accomplish that mission. A specialized tool available in Volusia County is FTZ No. 198.



*Virgil Kimball*

The U.S. Foreign-Trade Zones (FTZ) program was established in 1934 to expedite and encourage foreign commerce within the United States. The FTZ program has evolved into a business operations-focused program designed to help U.S. businesses compete in the global marketplace through the elimination, deferral or reduction of customs duties on imported components and merchandise.

FTZs are designated geographical areas that are established through a grant of authority from the U.S. Foreign-Trade Zones Board (FTZB), which is led by the U.S. secretaries of commerce and treasury. FTZs are activated and operated under the supervision of the U.S. Customs and Border Protection (CBP) and are generally located in or near CBP ports of entry.

Operating under the authority of a FTZ provides special customs

procedures to businesses engaged in international trade-related activities. A variety of activities can be conducted in a zone, including assembling, labeling, storing and distributing. Products can combine or process foreign and domestic content together. Duty payment is deferred on items until they are brought out of the FTZ for sale in the U.S. market. Items that are consumed in product testing, defective or to be scrapped or re-exported back out of the U.S. avoid customs duty altogether. There is no time limit on goods stored inside a FTZ.

Companies that manufacture products that heavily utilize imported components that are assessed customs duty, as well as companies that have large warehouse / distribution activity of imported products that have assessed customs duty, may find the FTZ program a viable option to reduce costs and be more competitive in the market.

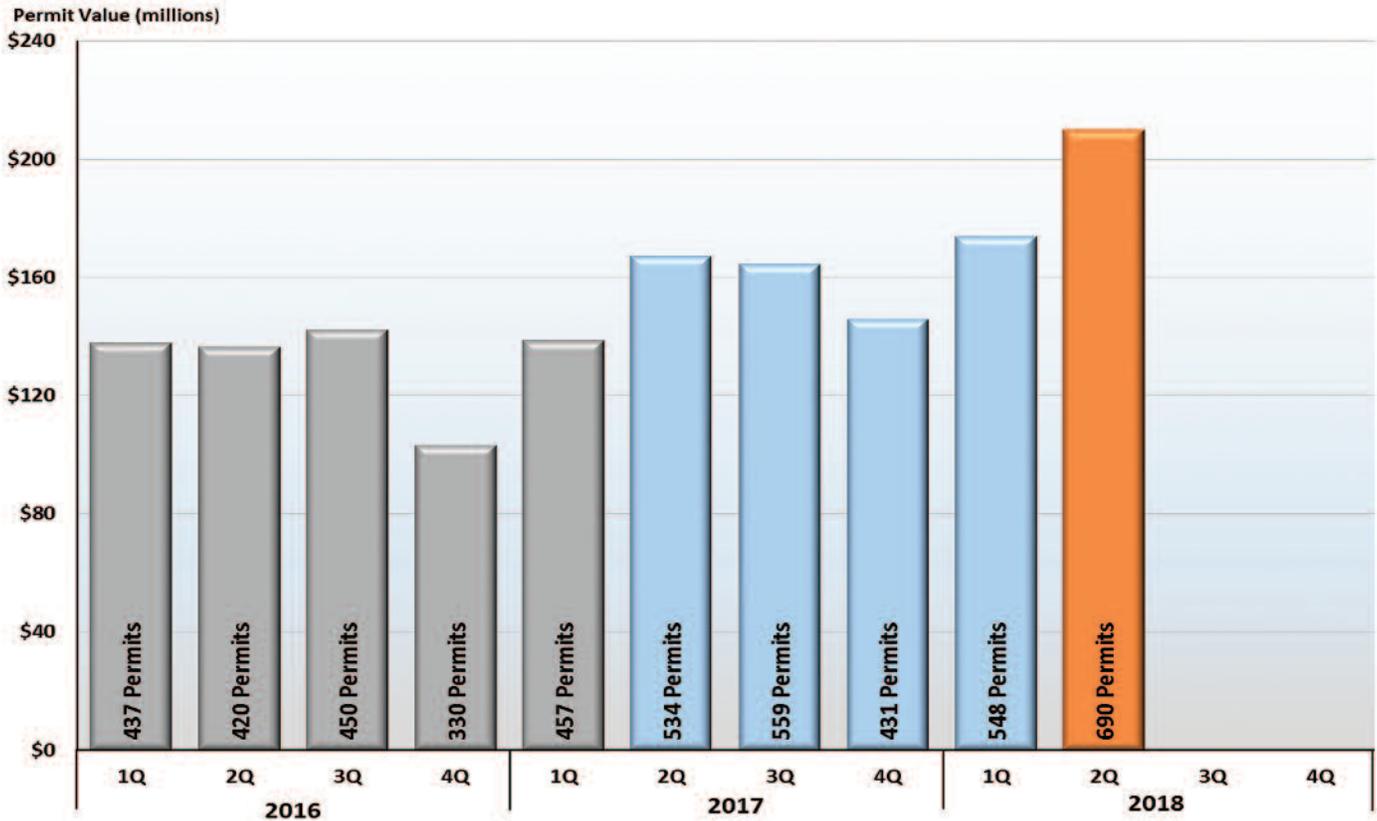
Volusia County received its grant of authority for FTZ No. 198 from the FTZB on Dec. 23, 1993, and is in the process of reorganizing under the alternative site framework (ASF) format, which allows for FTZ designation of any properly zoned parcel anywhere in Volusia County. Under the ASF format, FTZ No. 198 can establish usage driven sites with the FTZB in 30 days.

The goal is to be responsive to the needs of local business should their business model benefit by participating in the FTZ program. This includes business recruitment projects that would require the benefits of the FTZ program for relocation to Volusia County.

Approval of the reorganization request is anticipated in the first quarter of 2019.

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## Volusia County Residential "New Construction" Building Permit Data



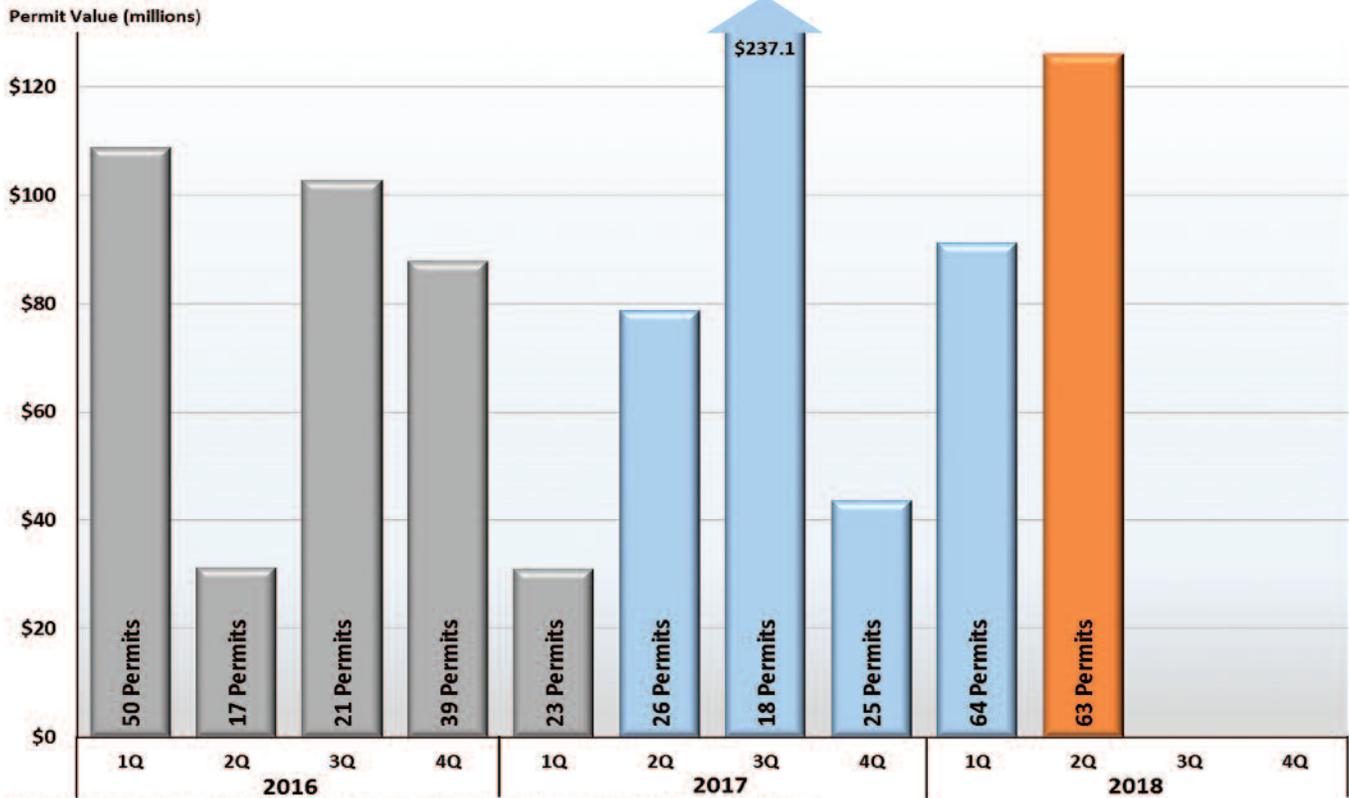
Source: City and County permit offices reporting new construction activity.

## Volusia County Residential "New Construction" Building Permit Data

	2nd Qtr 2017		3rd Qtr 2017		4th Qtr 2017		1st Qtr 2018		2nd Qtr 2018	
	Permits	\$ Value								
Daytona Beach	8	\$2,456,426	45	\$11,207,804	15	\$4,614,312	143	\$43,848,874	118	\$37,560,892
Daytona Beach Shores	1	\$1,483,000	0	\$0	0	\$0	0	\$0	0	\$0
DeBary	34	\$13,501,722	15	\$6,110,683	28	\$10,674,180	24	\$8,882,986	42	\$14,001,249
DeLand	78	\$24,407,180	137	\$40,885,326	110	\$37,989,235	87	\$25,861,638	134	\$36,840,248
Deltona	42	\$11,846,520	49	\$12,352,044	17	\$4,267,561	34	\$8,464,978	50	\$12,565,815
Edgewater	18	\$3,359,825	15	\$2,179,940	10	\$4,251,672	2	\$185,000	9	\$1,820,825
Holly Hill	2	\$371,000	0	\$0	0	\$0	0	\$0	1	\$120,000
Lake Helen	1	\$370,000	2	\$730,306	1	\$198,000	2	\$648,000	1	\$291,501
New Smyrna Beach	100	\$38,120,938	81	\$26,842,172	100	\$35,430,218	68	\$23,481,775	103	\$33,044,272
Oak Hill	3	\$385,990	6	\$1,108,070	9	\$1,819,828	2	\$495,568	3	\$443,625
Orange City	5	\$1,456,000	1	\$259,000	6	\$1,704,418	11	\$3,174,781	19	\$5,432,693
Ormond Beach	47	\$15,890,978	42	\$12,207,434	22	\$7,376,496	23	\$8,364,306	16	\$5,923,506
Pierson	0	\$0	0	\$0	0	\$0	1	\$270,280	1	\$151,616
Ponce Inlet	3	\$1,355,259	4	\$3,539,000	1	\$388,125	5	\$3,562,900	6	\$3,681,864
Port Orange	60	\$18,547,392	51	\$16,724,794	43	\$13,741,590	49	\$16,656,800	82	\$25,520,726
South Daytona	0	\$0	1	\$342,572	0	\$0	0	\$0	0	\$0
Unincorporated	132	\$33,804,581	110	\$30,161,733	69	\$23,413,712	97	\$29,933,584	105	\$32,614,593
<b>Totals for Quarter</b>	<b>534</b>	<b>\$167,356,811</b>	<b>559</b>	<b>\$164,650,878</b>	<b>431</b>	<b>\$145,869,347</b>	<b>548</b>	<b>\$173,831,471</b>	<b>690</b>	<b>\$210,013,425</b>

Source: City and County permit offices reporting new construction activity.

## Volusia County Commercial "New Construction" Building Permit Data



Note: 3Q 2017 includes \$202.9 million for Daytona Beach Convention Hotel at 500 N. Atlantic Ave.  
 Source: City and County permit offices reporting new construction activity.

## Volusia County Commercial "New Construction" Building Permit Data

	2nd Qtr 2017		3rd Qtr 2017		4th Qtr 2017		1st Qtr 2018		2nd Qtr 2018	
	Permits	\$ Value	Permits	\$ Value	Permits	\$ Value	Permits	\$ Value	Permits	\$ Value
Daytona Beach	11	\$47,777,355	5	\$218,479,495	4	\$9,532,687	18	\$24,921,755	24	\$49,266,656
Daytona Beach Shores	2	\$13,486,344	1	\$319,716	0	\$0	0	\$0	1	\$22,000,070
DeBary	1	\$200,000	1	\$412,000	0	\$0	0	\$0	0	\$0
DeLand	2	\$3,217,079	1	\$65,000	0	\$0	5	\$5,388,936	8	\$14,569,950
Deltona	0	\$0	1	\$2,070,000	2	\$3,854,306	2	\$4,880,524	1	\$281,299
Edgewater	0	\$0	1	\$850,000	2	\$1,496,500	3	\$7,360,000	3	\$680,000
Holly Hill	1	\$30,000	2	\$420,000	1	\$6,900	1	\$350,000	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	3	\$260,000	1	\$350,000
New Smyrna Beach	1	\$1,084,844	2	\$585,005	7	\$12,471,364	5	\$2,852,815	8	\$3,676,981
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	1	\$2,855,000	2	\$9,911,000	2	\$2,518,952	0	\$0	1	\$12,000,000
Ormond Beach	2	\$2,487,947	0	\$0	3	\$5,376,195	8	\$24,842,554	8	\$6,037,909
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	0	\$0	1	\$1,550,000	1	\$993,741	1	\$950,000	6	\$15,463,536
South Daytona	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Unincorporated	5	\$7,624,234	1	\$2,442,000	3	\$7,386,055	18	\$19,413,395	2	\$1,702,916
<b>Totals for Quarter</b>	<b>26</b>	<b>\$78,762,803</b>	<b>18</b>	<b>\$237,104,216</b>	<b>25</b>	<b>\$43,636,700</b>	<b>64</b>	<b>\$91,219,979</b>	<b>63</b>	<b>\$126,029,317</b>

Note: 4Q17 Orange City permit number and value reflect corrected information.  
 Source: City and County permit offices reporting new construction activity.

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## On the Economic Scene goes digital



**On the Economic Scene**, the popular weekly rapid-read newsletter of the Volusia County Economic Development Division, is now distributed exclusively by email. The e-publication also is posted at <http://www.floridabusiness.org/economic-reports/scene.stml>.

If you wish to be added to the **On the Economic Scene** distribution list, send your email address to [doed@volusia.org](mailto:doed@volusia.org) with your request.

*Volusia County Economic Development Quarterly* is a publication of Volusia County Government and is produced by the Volusia County Economic Development Division. It is dedicated to readers who have an interest in the area's business, economic development and real estate market. As an economic development tool, it is intended to provide information and statistics that have meaning to your business. To submit story ideas or offer comments, please contact Community Information Director Joanne Magley at 386-822-5062 or [jmagley@volusia.org](mailto:jmagley@volusia.org). For more information about economic development in Volusia County, visit [floridabusiness.org](http://floridabusiness.org).

