



July 29, 2019

ONLINE VERSION AT [FLORIDABUSINESS.ORG](http://FLORIDABUSINESS.ORG)

**ARAB HEALTH 2020 – DUBAI, UNITED ARAB EMIRATES** – Plan now to join Enterprise Florida at Arab Health – the largest health care event for the Middle East – from Jan. 27 to 30, 2020. More than 5,000 exhibitors will use it as a launch platform for new health care products and services. Enterprise Florida has secured space for a Florida Pavilion with individual booths available for companies to exhibit and gain exposure to one of the fastest-growing health care markets in the world. [Target Sector Trade Show Grants](#) are available to help offset your exhibition cost. For show details, contact Michael Schiffhauer at [mschiffhauer@enterpriseflorida.com](mailto:mschiffhauer@enterpriseflorida.com).

**BUILDING RESILIENCE AFTER A BUSINESS SETBACK** – SCORE invites small business owners to a special live webinar on the critically important topic of how to overcome disappointing or destabilizing business events and avoid failure. Small business owners are bombarded with multiple simultaneous stressors now more than ever. You lost a key client. You didn't get the contract. You're struggling to "bounce back." At 1 p.m. Aug. 8, join Kodan Consulting Services President Lisa Dinhofer, "The Crisis Tamer," in a live one-hour webinar and explore the concepts and practices of resilience building and why it's more effective than the traditional "stress management" paradigm for managing the hills and valleys of business ownership. Dinhofer will provide key exercises to practice resilience building. To register, go to <https://tinyurl.com/y4jadj4k>.

**ACADEMY OF MARKETING AND PROMOTION** – The Academy of Marketing and Promotion at Atlantic High School is designed to prepare students for employment and advanced training in the marketing and sales industry. Students develop hands-on skills in advertising, sales, event management and entrepreneurship through school-based enterprises. For additional information, contact Academy Director Roshunda Jenkins at [rejenkin@volusia.k12.fl.us](mailto:rejenkin@volusia.k12.fl.us).

**SURVEY REVEALS BROAD STABILITY IN COMMERCIAL REAL ESTATE PROFITABILITY** – Commercial real estate company, CBRE, has released an advance of its U.S. commercial real estate survey on investment rates of return, also known as capitalization or "cap" rates. In real estate, cap rates are typically used as a measure of an investment's profitability. In its latest U.S. Cap Rate Survey, the rates remained broadly stable for the first half of 2019. In its review of property types, suburban multifamily cap rates tightened most across lower-quality properties and declined 0.06%, or 6 basis points (bps) overall. Residential infill multifamily cap rates decreased by 0.05%, or 5 bps. Industrial cap rates also compressed by 5 bps, a marginally slower pace than the latter half of 2018. Office cap rates compressed more mildly. Cap rates for neighborhood and community center retail properties were unchanged, while cap rates for retail power centers edged up 6 bps and high-street retail declined 7 bps. For more, go to <https://tinyurl.com/y27o8dx3>.

**HR INDUSTRY IN THE MIDST OF TALENT MANAGEMENT CHALLENGES** – As reported by software company SelectHub, the human resource industry, and specifically talent management, is in the midst of massive change. From expanding AI functionality to the difficulties surrounding the talent and skills gap, everything is in flux. Executing effective talent management practices has become increasingly challenging. The company's review identified several significant talent management trends, including an emphasis on the human element, an evolving workforce, and a new era of recruiting. Among other results, industry representatives report freelancing is transforming the workforce ecosystem and nearly 80% of North American companies face challenges in finding talent. Although yet to be widely adopted, AI was identified as a top hiring trend according to a number of hiring managers and recruiters. Not to be overlooked is the demographic trend that finds millennials and Generation Z workers combined will account for the majority of the workforce by 2020. More findings and takeaways can be accessed at <https://tinyurl.com/y3xv6oxp>.

**MORTGAGE DELINQUENCIES RISE IN THE FIRST QUARTER OF 2019** – According to the Mortgage Bankers Association's (MBA) National Delinquency Survey, the delinquency rate for mortgage loans on one-to-four-unit residential properties rose to a seasonally adjusted rate of 4.42% of all loans outstanding at the end of 2019's first quarter. By loan type, the total delinquency rate for conventional loans increased 0.27 % to 3.46% compared to the last quarter of 2018. The FHA delinquency rate increased 0.28% to 8.93%, and the VA delinquency rate increased 0.66% to 4.37%. The serious delinquency rate – those of loans that are 90 days or more past due or in the process of foreclosure – dropped 0.1% to 1.96% compared to the last quarter of 2018 across all loan types. Visit <https://tinyurl.com/y55x3tmp> for additional findings on mortgage delinquencies from the MBA.

**CONSUMER PRICE REPORT FOR JUNE 2019** – The U.S. Bureau of Labor Statistics recently reported that the Consumer Price Index for All Urban Consumers (CPI-U) increased 0.1% in June on a seasonally adjusted basis, the same increase as in May. Over the last 12 months, the all items index increased 1.6% before seasonal adjustment. June's CPI-U inched upward due to index increases for shelter, apparel and used cars and trucks that more than offset declines in energy indexes. The food index was unchanged as the index for food away from home rose, but the index for food at home declined. Go to <https://tinyurl.com/yvh8ml9b> for full report details.

**NEWS ITEMS WANTED!** – Please send your business news items to Joanne Magley, Volusia County Community Information director, at [jmagley@volusia.org](mailto:jmagley@volusia.org). If you wish to be removed from this weekly broadcast, please let us know.