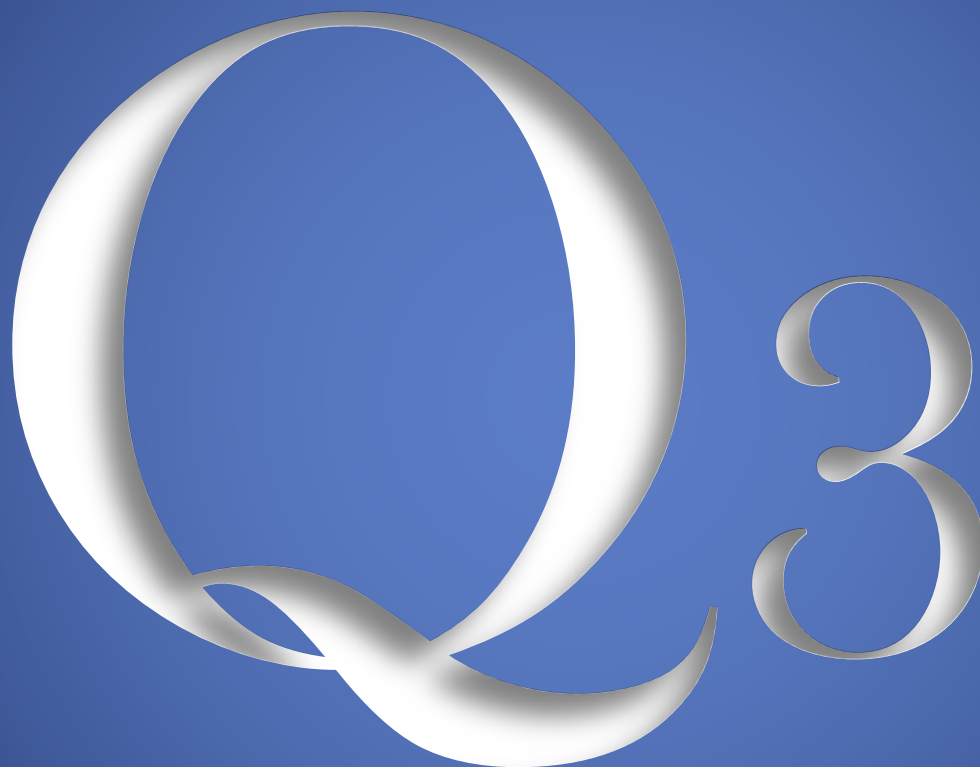




Volusia County
Economic Development
Third Quarter 2020 Update:
November 2020

Introduction by County Chair, Ed Kelley

The Volusia County Council is pleased to present the most recent economic indicators that impact our county. We trust this information will be of value to you in your day-to-day business planning.

Economic Development is a “team sport” in Volusia County. It is essential that public and private sectors work arm-in-arm as we seek to promote economic prosperity in our community.

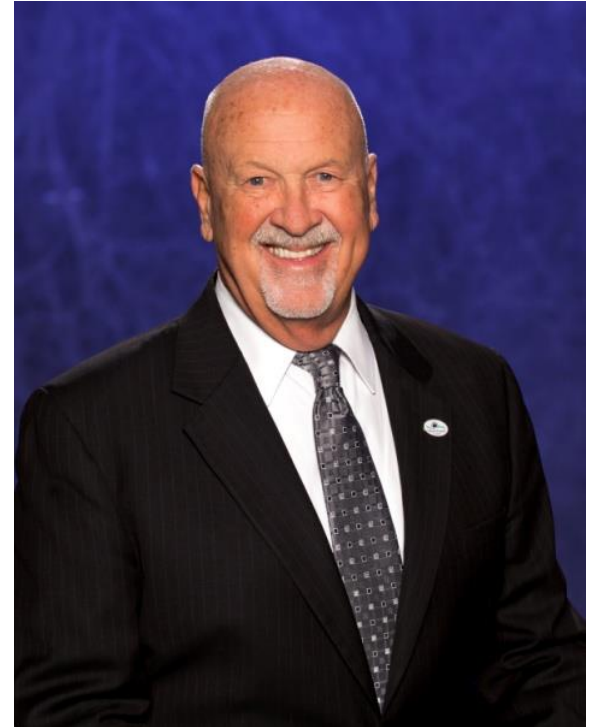
Since the first quarter of 2008, the county’s Economic Development Division has hosted an economic update breakfast that we call our “Q” meetings. As we all work together to achieve our economic objectives, it’s essential that we understand the economic indicators that influence our decisions.

The purpose of the “Q” briefings is to share this information with business leaders and decision-makers to enhance awareness of important economic facts.

The “Q” briefings are also an opportunity to network, share ideas, and build relationships. While the COVID-19 pandemic has paused these in-person events, we hope to have “Q” meetings back soon.

The Economic Development Division has other economic data that is available to you. Please do not hesitate to seek our assistance.

We welcome your input and participation in these “Q” briefings.



Ed Kelley

Ed Kelley and members of the Volusia County Council

Volusia County, Florida & U.S. Quarterly Labor Statistics

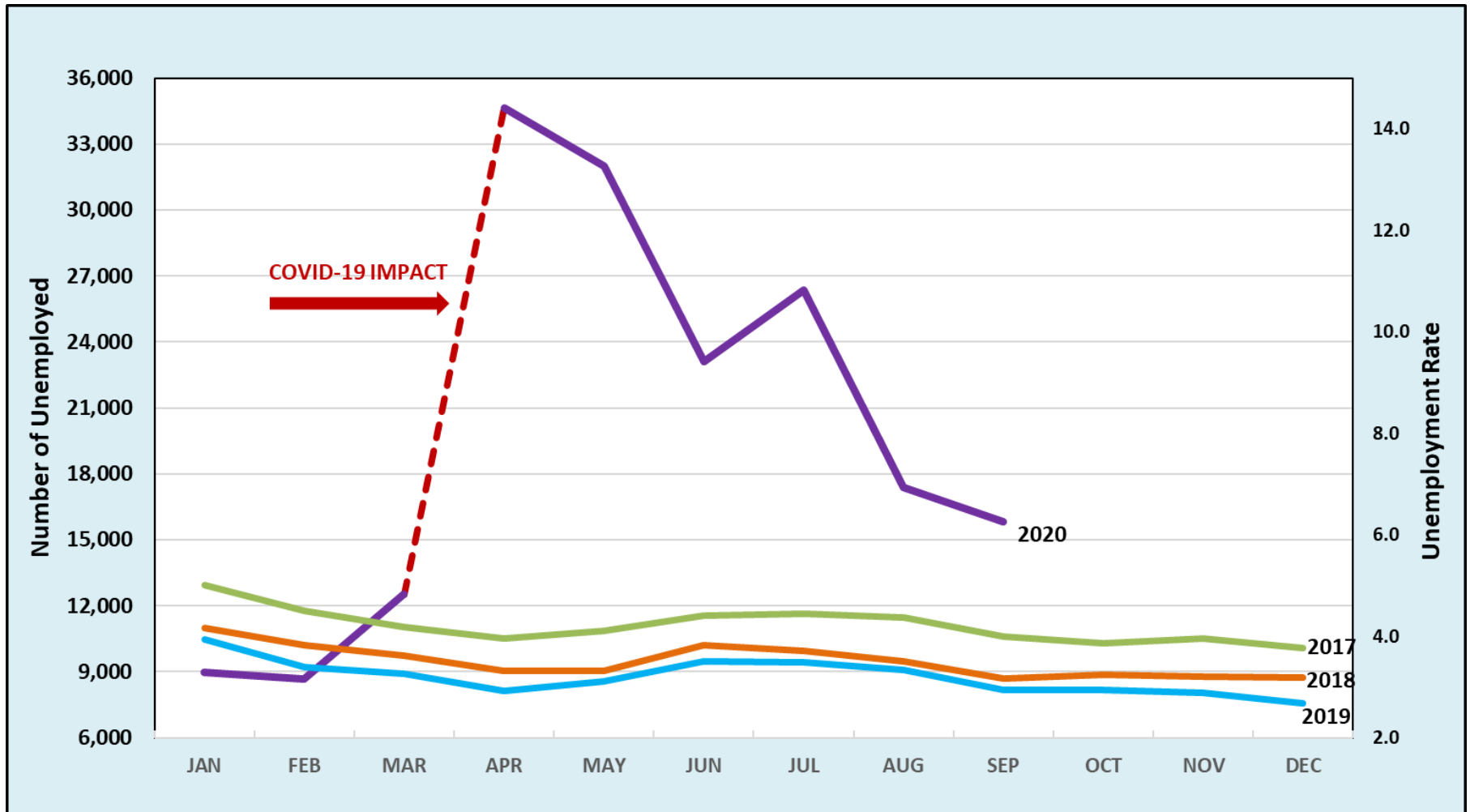
Unemployed				
	3Q'20	3Q'19	Net Change	% Change
Volusia County	19,843	8,905	10,938	122.8%
Florida	904,667	349,333	555,333	159.0%
USA	14,300,333	6,074,667	8,225,667	135.4%

Unemployment Rate		
	3Q'20	3Q'19
Volusia County	7.9%	3.5%
Florida	8.9%	3.3%
USA	7.9%	3.7%

Labor Force				
	3Q'20	3Q'19	Net Change	% Change
Volusia County	250,032	255,988	-5,957	-2.3%
Florida	10,118,667	10,485,333	-366,667	-3.5%
USA	160,804,333	164,301,000	-3,496,667	-2.1%

Employed				
	3Q'20	3Q'19	Net Change	% Change
Volusia County	230,189	247,084	-16,895	-6.8%
Florida	9,213,667	10,135,333	-921,667	-9.1%
USA	146,504,000	158,226,333	-11,722,333	-7.4%

Volusia County Unemployment



Municipal Employment

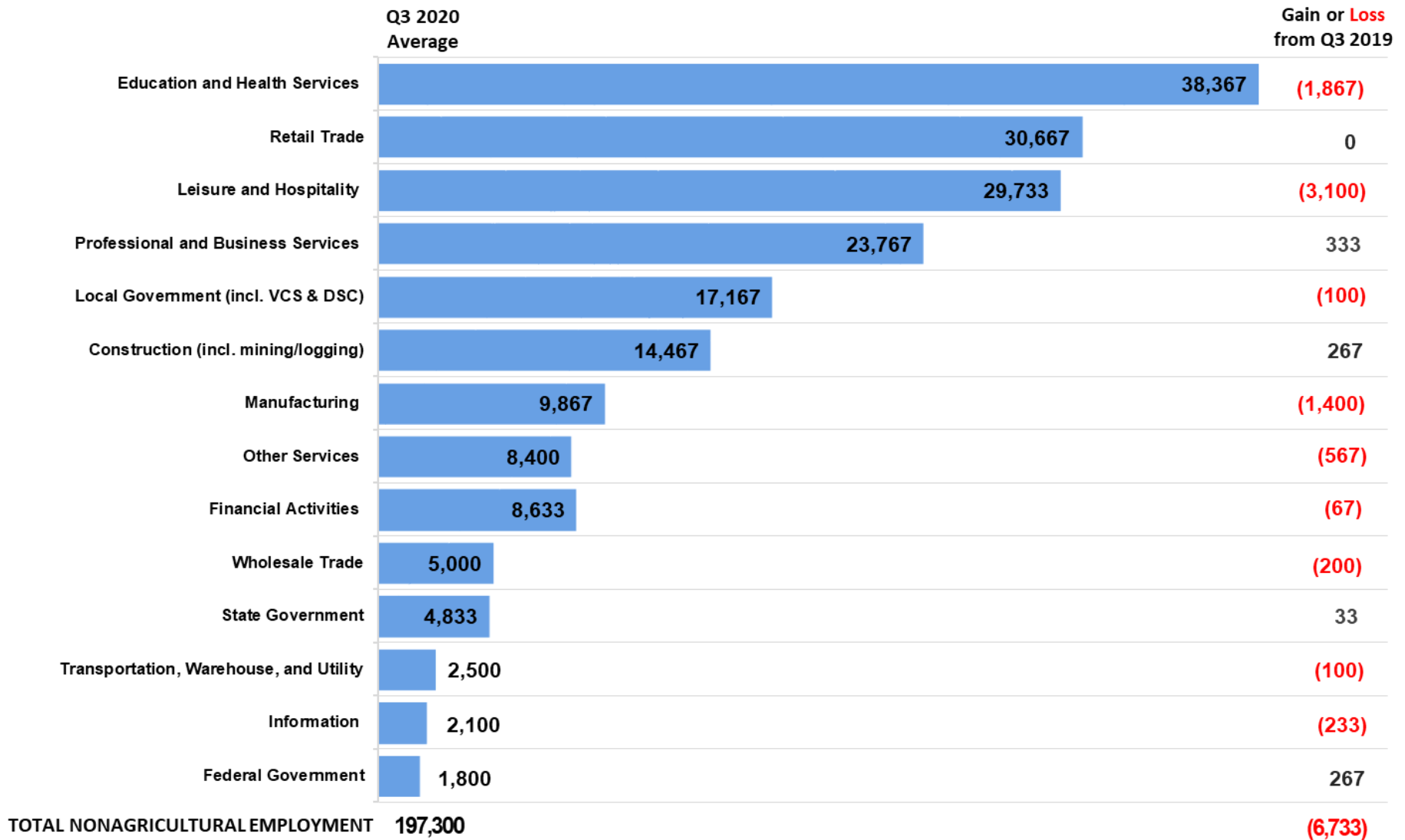
Daytona Beach					Deland					Deltona				
<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.
Labor Force	31,840	31,872	31,491	31,734	Labor Force	14,101	14,257	14,122	14,160	Labor Force	43,763	44,238	43,801	43,934
Employment	27,186	28,664	28,568	28,139	Employment	12,526	13,206	13,162	12,965	Employment	38,685	40,787	40,651	40,041
Unemployed	4,654	3,208	2,923	3,595	Unemployed	1,575	1,051	960	1,195	Unemployed	5,078	3,451	3,150	3,893
% Unemployed	14.6%	10.1%	9.3%	11.3%	% Unemployed	11.2%	7.4%	6.8%	8.4%	% Unemployed	11.6%	7.8%	7.2%	8.9%
<u>3Q 2019</u>	JUL	AUG	SEP	Avg.	<u>3Q 2019</u>	JUL	AUG	SEP	Avg.	<u>3Q 2019</u>	JUL	AUG	SEP	Avg.
Labor Force	31,627	31,477	31,624	31,576	Labor Force	14,487	14,414	14,550	14,484	Labor Force	44,618	44,453	44,758	44,610
Employment	30,131	30,084	30,398	30,204	Employment	13,883	13,861	14,006	13,917	Employment	42,876	42,808	43,256	42,980
Unemployed	1,496	1,393	1,226	1,372	Unemployed	604	553	544	567	Unemployed	1,742	1,645	1,502	1,630
% Unemployed	4.7%	4.4%	3.9%	4.3%	% Unemployed	4.2%	3.8%	3.7%	3.9%	% Unemployed	3.9%	3.7%	3.4%	3.7%

Municipal Employment

New Smyrna Beach					Ormond Beach					Port Orange				
<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.
Labor Force	11,589	11,749	11,632	11,657	Labor Force	19,234	19,553	19,359	19,382	Labor Force	30,911	31,359	31,096	31,122
Employment	10,408	10,974	10,937	10,773	Employment	17,468	18,417	18,355	18,080	Employment	28,020	29,543	29,444	29,002
Unemployed	1,181	775	695	884	Unemployed	1,766	1,136	1,004	1,302	Unemployed	2,891	1,816	1,652	2,120
% Unemployed	10.2%	6.6%	6.0%	7.6%	% Unemployed	9.2%	5.8%	5.2%	6.7%	% Unemployed	9.4%	5.8%	5.3%	6.8%
<u>3Q 2019</u>	JUL	AUG	SEP	Avg.	<u>3Q 2019</u>	JUL	AUG	SEP	Avg.	<u>3Q 2019</u>	JUL	AUG	SEP	Avg.
Labor Force	11,911	11,913	12,005	11,943	Labor Force	20,032	19,999	20,129	20,053	Labor Force	32,068	32,017	32,210	32,098
Employment	11,536	11,518	11,638	11,564	Employment	19,360	19,330	19,532	19,407	Employment	31,055	31,006	31,331	31,131
Unemployed	375	395	367	379	Unemployed	672	669	597	646	Unemployed	1,013	1,011	879	968
% Unemployed	3.1%	3.3%	3.1%	3.2%	% Unemployed	3.4%	3.3%	3.0%	3.2%	% Unemployed	3.2%	3.2%	2.7%	3.0%

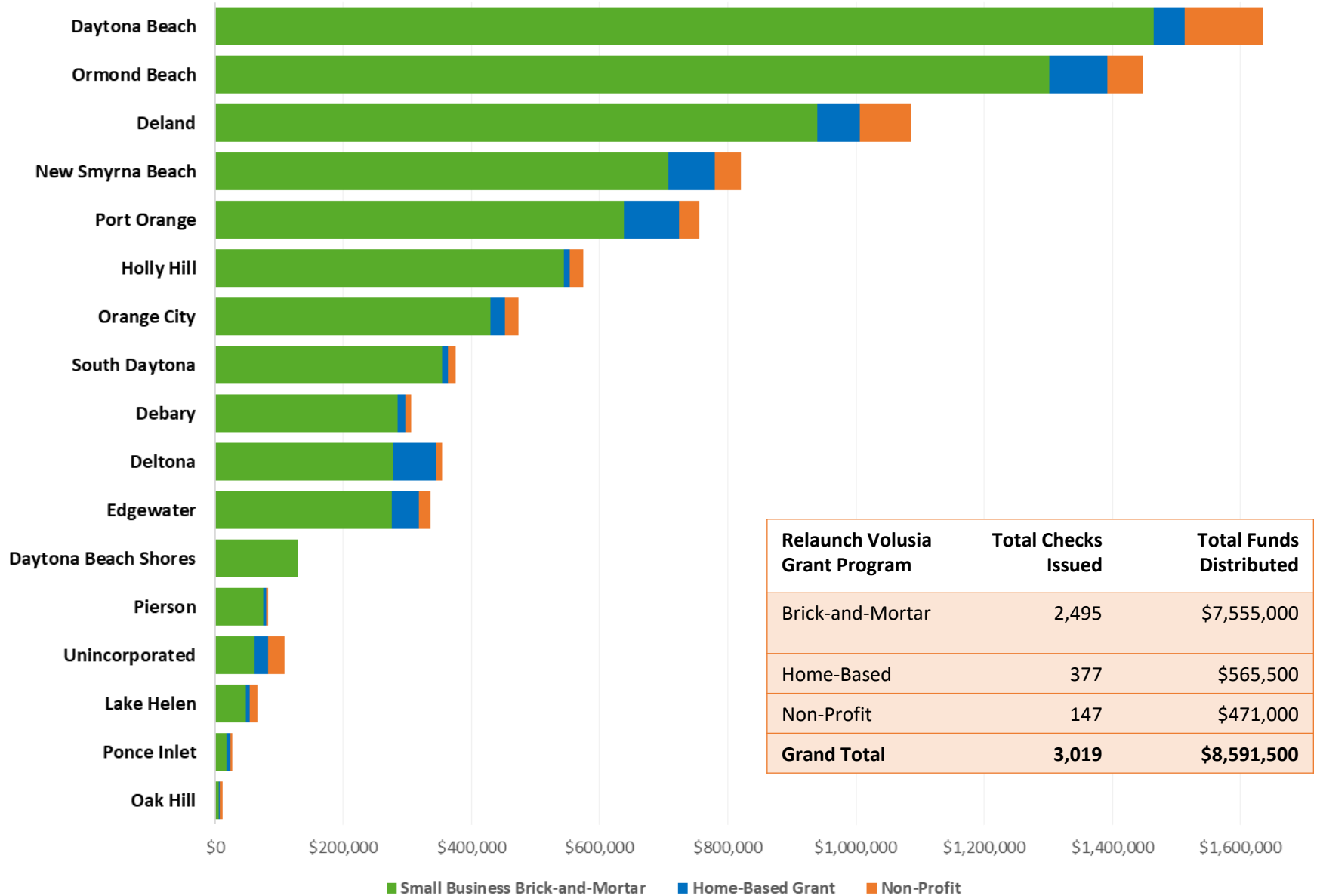
Employment Trend Comparison by Major Industry

Deltona-Daytona-Ormond MSA (includes Flagler County)



ReLaunch Volusia Small Business Grants Awarded by Municipality

as of September 30, 2020



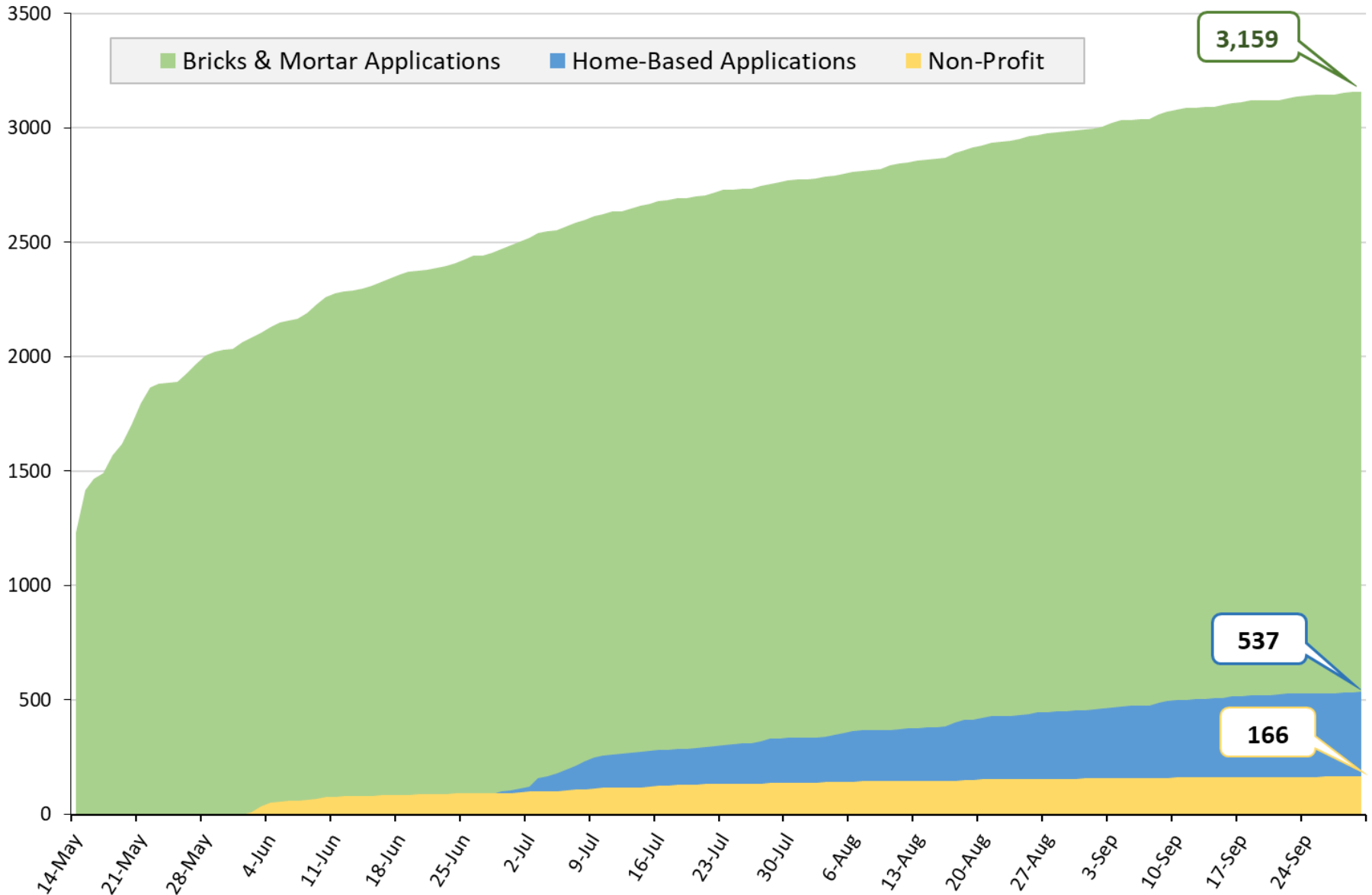
ReLaunch Volusia Small Business Grants Awarded by Municipality

as of September 30, 2020

Municipality	Grants Awarded Brick- and-Mortar	Checks Issued Brick- and-Mortar	Grants Awarded - Home-Based	Checks Issued - Home-Based	Grants Awarded - Non-Profit	Non-Profit Checks Issued
Daytona Beach	\$1,464,000	484	\$48,000	32	\$123,000	39
Daytona Beach Shores	\$129,000	43	\$0	0	\$0	0
Debary	\$285,000	93	\$12,000	8	\$9,000	3
Deland	\$939,000	309	\$67,500	45	\$79,000	23
Deltona	\$278,000	92	\$67,500	45	\$9,000	3
Edgewater	\$276,000	92	\$42,000	28	\$18,000	6
Holly Hill	\$545,000	181	\$9,000	6	\$21,000	7
Lake Helen	\$48,000	16	\$6,000	4	\$13,000	3
New Smyrna Beach	\$707,000	233	\$72,000	48	\$41,000	13
Oak Hill	\$6,000	2	\$1,500	1	\$5,000	1
Orange City	\$430,000	142	\$22,500	15	\$21,000	7
Ormond Beach	\$1,301,000	429	\$91,500	61	\$56,000	18
Pierson	\$75,000	25	\$4,500	3	\$3,000	1
Ponce Inlet	\$18,000	6	\$6,000	4	\$3,000	1
Port Orange	\$638,000	210	\$85,500	57	\$32,000	10
South Daytona	\$354,000	118	\$9,000	6	\$12,000	4
Unincorporated	\$62,000	20	\$21,000	14	\$26,000	8
Grant Total	\$7,555,000	2,495	\$565,500	377	471,000	147

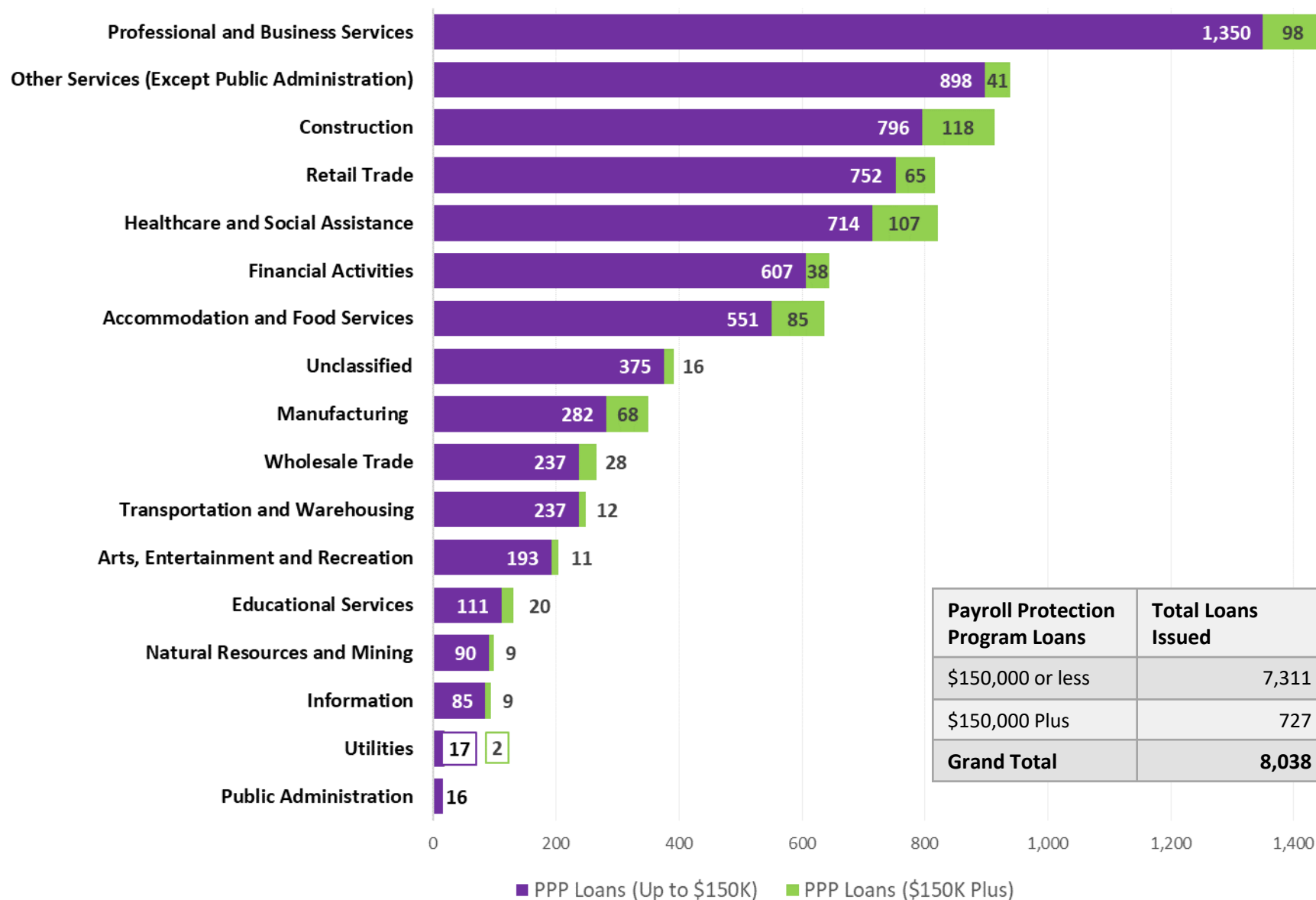
ReLaunch Volusia Small Business Grant Application Submissions

as of September 30, 2020



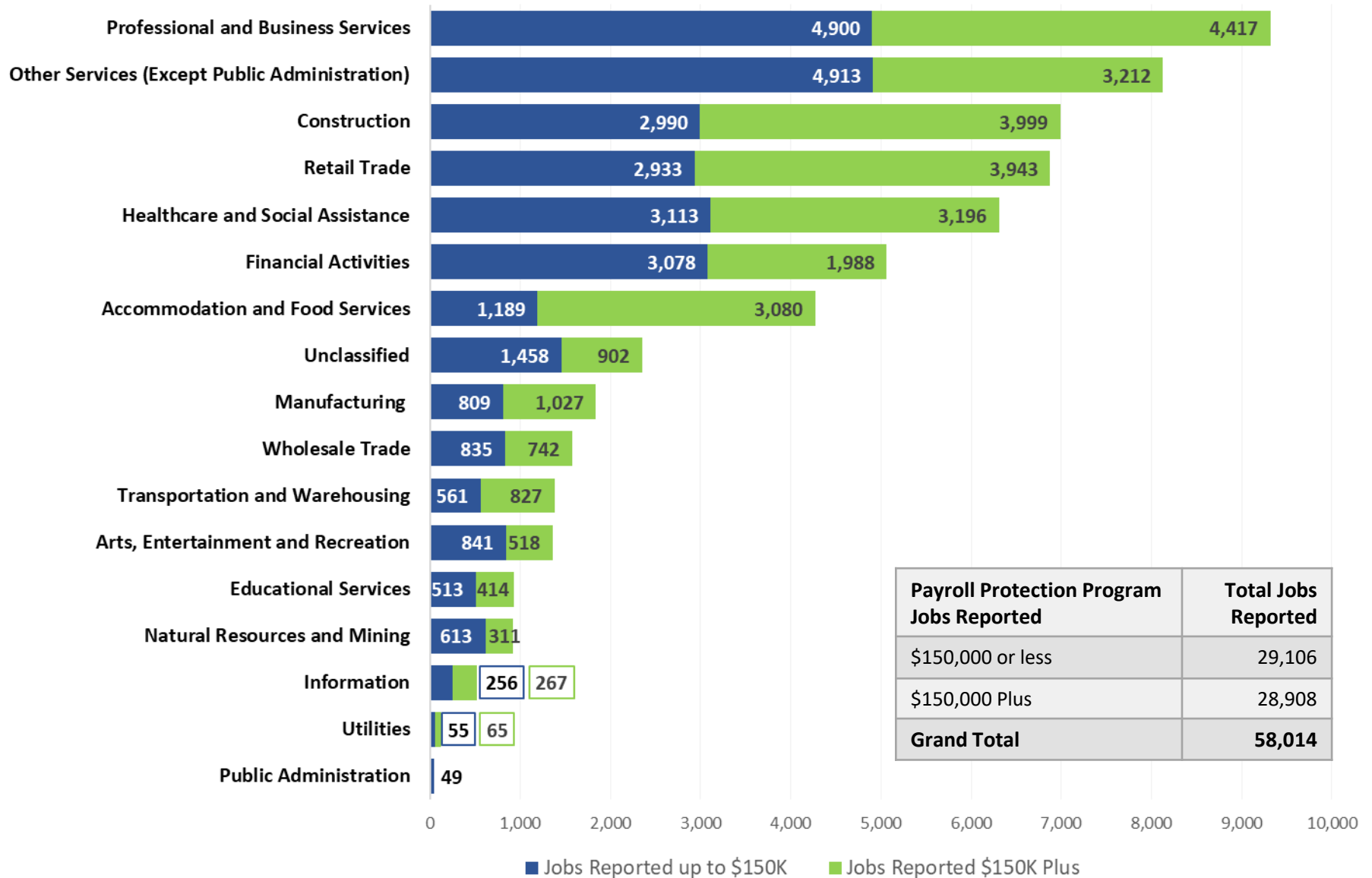
Volusia County Payroll Protection Program Loans Issued by Major Industry Sectors

as of September 30, 2020



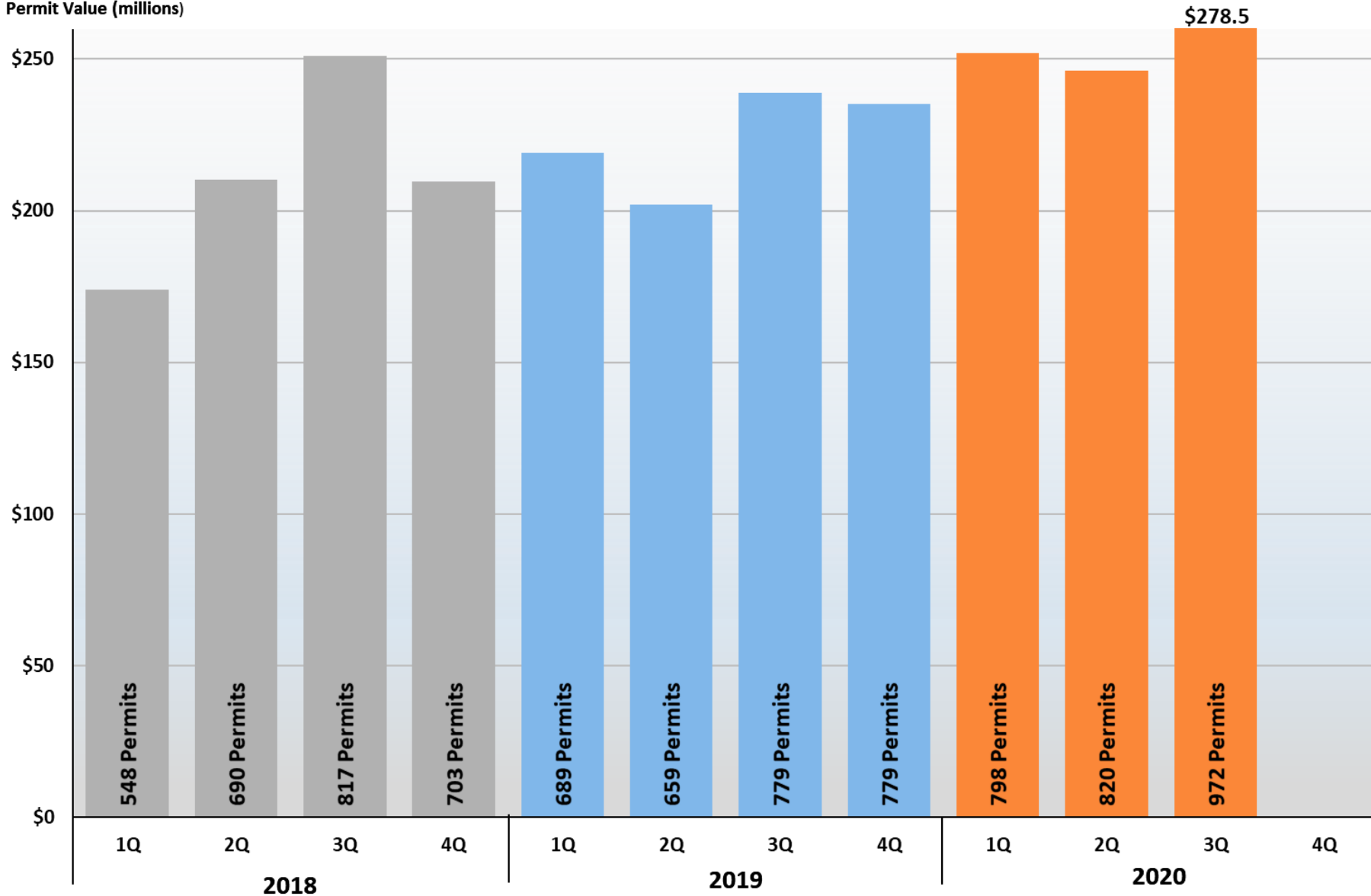
Volusia County Payroll Protection Program – Jobs Reported by Major Industry Sectors

as of September 30, 2020



Volusia County Residential "New Construction" Building Permits

Permit Value (millions)



Source: City and County permit offices reporting new construction activity.

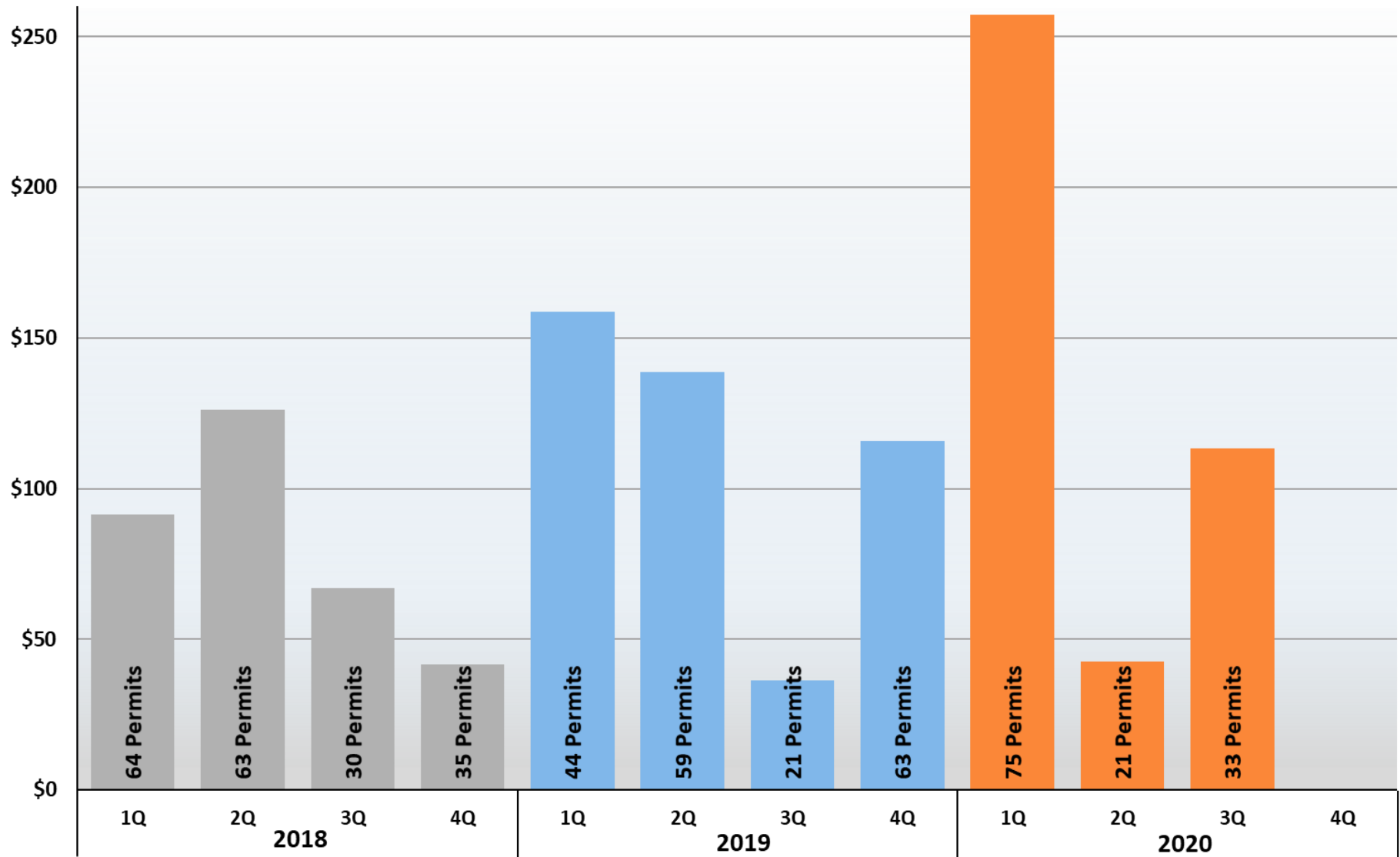
Volusia County Residential "New Construction" Building Permits

MUNICIPALITIES	3Q 2019 Permits	3Q 2019 \$ Value	4Q 2019 Permits	4Q 2019 \$ Value	1Q 2020 Permits	1Q 2020 \$ Value	2Q 2020 Permits	2Q 2020 \$ Value	3Q 2020 Permits	3Q 2020 \$ Value
Daytona Beach	108	\$34,680,733	80	\$24,858,686	162	\$57,844,822	204	\$62,843,737	157	\$47,701,270
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeBary	38	\$10,795,791	46	\$15,221,540	36	\$12,005,726	36	\$12,348,116	95	\$22,155,495
DeLand	119	\$35,413,075	184	\$54,656,546	113	\$32,458,237	108	\$31,591,649	175	\$53,654,512
Deltona	150	\$39,186,678	105	\$28,248,648	96	\$26,845,963	101	\$28,620,596	133	\$37,091,149
Edgewater	4	\$765,000	24	\$4,589,240	8	\$1,691,000	51	\$8,364,501	28	\$5,712,215
Holly Hill	1	\$125,000	1	\$312,295	0	\$0	0	\$0	2	\$217,000
Lake Helen	6	\$1,731,068	6	\$1,353,106	11	\$2,104,299	6	\$1,795,928	7	\$1,897,037
New Smyrna Beach	187	\$59,238,996	131	\$44,123,456	144	\$48,140,382	86	\$36,160,408	127	\$40,645,861
Oak Hill	2	\$230,685	6	\$388,320	3	\$395,479	5	\$610,593	5	\$876,633
Orange City	45	\$13,210,250	57	\$14,819,383	50	\$12,911,932	41	\$10,572,301	54	\$15,007,336
Ormond Beach	6	\$3,963,344	19	\$6,310,595	40	\$13,571,593	29	\$10,544,013	28	\$9,254,865
Pierson	1	\$80,000	0	\$0	3	\$785,915	3	\$649,238	2	\$444,500
Ponce Inlet	4	\$1,258,699	5	\$5,100,401	3	\$1,699,445	4	\$1,989,000	3	\$1,008,124
Port Orange	25	\$9,895,919	38	\$13,479,479	26	\$9,435,228	61	\$18,215,710	39	\$13,470,939
South Daytona	0	\$0	0	\$0	1	\$90,000	0	\$0	0	\$0
Unincorporated	83	\$28,128,794	77	\$21,693,839	102	\$31,920,154	85	\$21,768,516	117	\$29,370,482
Totals for Quarter	779	\$238,704,032	779	\$235,155,534	798	\$251,900,175	820	\$246,074,306	972	\$278,507,418

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial "New Construction" Building Permits

Permit Value (millions)



Note: *1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial "New Construction" Building Permits

MUNICIPALITIES	3Q 2019 Permits	3Q 2019 \$ Value	4Q 2019 Permits	4Q 2019 \$ Value	1Q 2020 Permits	1Q 2020 \$ Value	2Q 2020 Permits	2Q 2020 \$ Value	3Q 2020 Permits	3Q 2020 \$ Value
Daytona Beach	2	\$1,275,400	25	\$45,407,408	34	\$69,119,800	1	\$600,000	26	\$61,550,901
Daytona Beach Shores	0	\$0	1	\$1,200,000	1	\$1,700,000	1	\$35,228,415	0	\$0
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	3	\$2,468,516	1	\$304,949	8	\$12,122,285	0	\$0	1	\$674,265
Deltona	5	\$9,397,747	2	\$2,082,537	1	\$89,905,803	1	\$480,559	0	\$0
Edgewater	0	\$0	1	\$101,000	3	\$212,700	2	\$280,000	1	\$150,000
Holly Hill	1	\$850,000	3	\$6,000,000	0	\$0	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	0	\$0	2	\$9,450,524	7	\$15,770,186	1	\$194,250	2	\$13,445,078
Oak Hill	0	\$0	1	\$50,000	1	\$500,000	0	\$0	0	\$0
Orange City	0	\$0	0	\$0	9	\$50,668,453	1	\$19,319	0	\$0
Ormond Beach	1	\$2,900,000	21	\$16,556,224	3	\$8,239,976	4	\$903,798	0	\$0
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	1	\$993,288	1	\$575,000	4	\$1,428,400	3	\$3,195,507	2	\$36,779,409
South Daytona	0	\$0	5	\$33,835,025	0	\$0	0	\$0	0	\$0
Unincorporated	8	\$18,360,718	0	\$0	4	\$7,430,899	7	\$1,401,000	1	\$700,000
Totals for Quarter	21	\$36,245,669	63	\$115,562,667	75	\$257,098,502	21	\$42,302,848	33	\$113,299,653

Source: City and County permit offices reporting new construction activity.



**It's our business to help
your business grow.**

The Volusia County Economic Development Division is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- top line revenue growth,
- hiring and training,
- financing/loan opportunities,
- product/facility improvements, and
- supply chain issues.

The division specializes in assisting manufacturing and knowledge-based companies with high growth potential who require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's cities and chambers of commerce to promote the growth of new jobs in their communities.

Call our office or visit our web site at **floridabusiness.org** for detailed information about available services.

Report published quarterly by Volusia County Division of Economic Development
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